

Executive Summary – Denver Art Museum Hamilton Building Special Revenue Fund

The City and County of Denver, the Denver Art Museum, Libeskind-Davis Joint Venture and the M.A. Mortenson Company have finalized a collaborative agreement to address the future of the Hamilton Building.

This is a final resolution – at no cost to taxpayers – that addresses how potential future issues will be resolved. Work to the roof of the building was completed successfully and effectively during the 2008/09 construction seasons, and the Hamilton Building is performing well for the Museum’s many exhibitions, collections and educational programs. The parties, working together with the DAM and project insurers, have developed a \$15 million fund, to be held by the City and County of Denver, designated for any potential future work to the Denver Art Museum’s Hamilton Building.

All parties worked closely together to develop this solution, which serves as a model for how issues can be resolved mutually and collaboratively.