

Amendment to CB 17-0819, designating the project to be undertaken and funded with the proceeds of any general obligation bonds authorized by voters at the November 7, 2017 election

Councilmembers Lopez & Espinoza

August 7, 2017

Mr. President,

I move to amend CB 17-0819 in the following particulars:

- 1) On page 1, line 15, in the list of transportation and mobility projects to be funded with bond proceeds after “**Buchtel and Colorado Boulevard Improvements**” add the project description of “**Central Street Improvements (Central Street Promenade)**”.
- 2) On page 2, in the list of transportation and mobility projects strike the “**Federal Boulevard Transit Infrastructure**” project and substitute with the “**Federal Boulevard Pedestrian Improvements**”.
- 3) On page 2, in the list of transportation and mobility projects, add “**West Colfax Transit Enhancements**” after the project “**Washington Street – 47th – 52nd Reconstruction**”.

PURPOSE OF THE AMENDMENT

The amendment will reallocate a portion of the bond proceeds associated with the debt issuance for transportation and mobility projects by eliminating the Federal Blvd. Transit Infrastructure project, thus freeing up \$9.8 million to be reallocated as follows:

- An additional \$4.2 million for Morrison Road Improvements, bringing the total amount of bond proceeds to be dedicated to this project to \$12,242,500.
- The addition of the following three projects that were originally listed on potential project lists, but were not included in the Mayor’s recommendation:
 - Central Street Promenade (with an estimated cost of \$850,000),
 - Federal Boulevard Pedestrian Improvements (with an estimated cost of \$2.85 million),
 - West Colfax Transit Enhancements (with an estimated cost of \$1.9 million).