

# ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team  
at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **9 a.m. Friday**. Contact the Mayor's Legislative team with questions

Date of Request: **June 14, 2024**

Please mark one:  **Bill Request** or  **Resolution Request**

## 1. Type of Request:

- Contract/Grant Agreement**  **Intergovernmental Agreement (IGA)**  **Rezoning/Text Amendment**  
 **Dedication/Vacation**  **Appropriation/Supplemental**  **DRMC Change**  
 **Other:**

**2. Title:** Approving a Cooperation Agreement between the City and County of Denver and the Denver Urban Renewal Authority for the Evans School Property Tax Increment Area and Sales Tax Increment Area to establish, among other matters, the parameters for tax increment financing with incremental property and sales taxes.

**3. Requesting Agency:** Department of Finance on behalf of Denver Urban Renewal Authority (DURA)

## 4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Tracy Huggins, DURA	Name: Tracy Huggins, DURA Carolina Flores, Department of Finance
Email: <a href="mailto:Thuggins@renewdenver.org">Thuggins@renewdenver.org</a>	Email: <a href="mailto:Thuggins@renewdenver.org">Thuggins@renewdenver.org</a> <a href="mailto:Carolina.flores@denvergov.org">Carolina.flores@denvergov.org</a>

## 5. General description or background of proposed request. Attach executive summary if more space needed:

This ordinance approves a Cooperation Agreement between the City and County of Denver and the Denver Urban Renewal Authority ("DURA") for the property and sales tax increment area within the proposed Evans School Urban Redevelopment Area ("Area"). The area is approximately 0.8 acres situated in the Civic Center statistical neighborhood generally bounded by privately owned vacant property to the north, Acoma Street to the east, 11<sup>th</sup> Avenue to the south and privately owned residential property to the west.

DURA, in coordination with the City's Department of Finance and Department of Community Planning and Development, is seeking to establish the Area to support its redevelopment through the approval of the Evans School Urban Redevelopment Plan (the "Plan"). Staff of the City and DURA have agreed to the Plan and the Cooperation Agreement for the creation of the Area and the use of sales and property tax increment financing by DURA, subject to City Council approval.

The Cooperation Agreement established the parameters for property and sales tax increment financing for the purpose of financing projects for the benefit of certain property located within the Area following approval by City Council.

**6. City Attorney assigned to this request (if applicable):** Bradley Neiman

**7. City Council District:** 10

**8. \*\*For all contracts, fill out and submit accompanying Key Contract Terms worksheet\*\***

*To be completed by Mayor's Legislative Team:*

Resolution/Bill Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_

## Key Contract Terms

**Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):**  
Intergovernmental Agreement

**Vendor/Contractor Name (including any dba's):** Denver Urban Renewal Authority

**Contract control number (legacy and new):** 202474321

**Location:** The Evans School Urban Redevelopment Area is approximately 0.8 acres situated in the Civic Center statistical neighborhood, generally bounded by privately owned vacant property to the north, Acoma Street to the east, 11th Avenue to the south, and privately owned residential property to the west. The Denver Urban Renewal Authority is located at 1555 California St., Suite 200, Denver, CO 80202.

**Is this a new contract?**  Yes  No **Is this an Amendment?**  Yes  No **If yes, how many?** \_\_\_\_\_

**Contract Term/Duration (for amended contracts, include existing term dates and amended dates):** The Cooperation Agreement will terminate at the earlier of; 1) repayment of any Obligations (as defined in the Evans School Urban Redevelopment Plan) incurred by DURA to support the redevelopment of the Evans School Urban Redevelopment Area, or 2) 25 years from approval of the Evans School Urban Redevelopment Plan by City Council, whichever is earlier.

**Contract Amount (indicate existing amount, amended amount and new contract total):**

<i>Current Contract Amount</i> (A)	<i>Additional Funds</i> (B)	<i>Total Contract Amount</i> (A+B)
n/a	n/a	n/a

  

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
See above	n/a	See above

**Scope of work:** The incremental property and sales taxes will be utilized to reimburse eligible costs incurred in the redevelopment of the Evans School Urban Redevelopment Area.

**Was this contractor selected by competitive process?** n/a **If not, why not?** IGA

**Has this contractor provided these services to the City before?**  Yes  No

**Source of funds:** Incremental property and sales taxes generated within the Evans School property tax and sales tax increment areas

**Is this contract subject to:**  W/MBE  DBE  SBE  XO101  ACDBE  N/A

**WBE/MBE/DBE commitments (construction, design, Airport concession contracts):** N/A

**Who are the subcontractors to this contract?** N/A

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