

BILL/ RESOLUTION REQUEST

- 1. Title:** Approves the 2011 Operating Plan and Budget for the Cherry Creek North Business Improvement District in Council District 10.
- 2. Requesting Agency:** Department of Finance
- 3. Contact Person *with actual knowledge of proposed ordinance***
 - Name:** Andrew Johnston
 - Phone:** 720-913-9372
 - Email:** Andrew.Johnston@denvergov.org
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
 - Name:** Andrew Johnston
 - Phone:** 720-913-9372
 - Email:** Andrew.Johnston@denvergov.org
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**

The City Council approves the budget for the upcoming year. The ordinance represents the City's approval for the expenditures necessary to execute the responsibilities of the district as well as the imposition of a mill levy necessary to generate sufficient revenue to pay the district's expenses.
 - b. Duration**

Budget for 2011
 - c. Location**

The district is located just southeast of central downtown Denver and covers 16 block area. The BID boundaries are University Boulevard on the west, Steele Street on the east, between 1st and 3rd Ave.
 - d. Affected Council District**

Council District #10 – Jeanne Robb
 - e. Benefits**

BID's are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance. Cherry Creek North's district responsibilities include marketing, community networking, installation of streetscape enhancements, and maintenance to promote business success.
 - f. Costs**

The district assesses a 17.462 total mill levy and has not changed over the last 5 years. Total annual assessments are \$3.4 million.

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

None.

Bill Request Number: BR10-0937

Date: 10/18/2010