## **BILL/ RESOLUTION REQUEST**

- 1. Title: Approves a five year lease agreement with Frontier Airlines, Inc. in the amount of \$12,392,000 for use of the former Continental hnagar facility at Denver International Airport (201311728-00).
- 2. Requesting Agency: DIA
- 3. Contact Person with actual knowledge of proposed ordinance

Name:

**Phone:** 

**Email:** 

4. Contact Person with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary

Name:

**Phone:** 

**Email:** 

- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved
  - a. Scope of Work

This is a Lease Agreement with a sole interested party to utilize the former Continental hangar facility for the purposes of conducting aircraft and ground service equipment maintenance activities. The City will reimburse Frontier for repairs to the hangar, not to exceed \$1,600,000.

b. Duration

5 years (6/1/2014-5/31/2019)

c. Location

DIA

d. Affected Council District

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e. Benefits

Meet Frontier's request for an aircraft and GSE maintenance facility; highest and best use of a currently underutilized facility; creates jobs.

f. Costs

\$12,392,000 in revenue

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

Bill Request Number: BR14-0411 Date: 4/28/2014