

BILL/ RESOLUTION REQUEST

- 1. Title:** Approves an eighth (8th) amendment to the Skyport Development Company, LLC Agreement regarding (i) recapture of previously leased premises, (ii) the nature and amount of Skyport's additional investment in the B Mezzanine Commons Area, (iii) how the City and Skyport will share the cost of the additional investment in the B Mezzanine Commons Area and the improvement incentives offered to new Subtenants; and (iv) and the changes to the Rent payable by Skyport at DIA (AC-69004).

- 2. Requesting Agency:** DIA

- 3. Contact Person *with actual knowledge of proposed ordinance***
Name:Neil Maxfield
Phone:(303) 342-2517
Email:neil.maxfield@flydenver.com

- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
Name:Amy Raaz
Phone:
Email:Amy.Raaz@flydenver.com

- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**

The City and Skyport Development Company, LLC (Skyport) wish to memorialize their agreements concerning: (i) recapture of previously leased premises, (ii) the nature and amount of Skyport's additional investment in the B Mezzanine Commons Area, (iii) how the City and Skyport will share the cost of the additional investment in the B Mezzanine Commons Area and the improvement incentives offered to new Subtenants; and (iv) and the changes to the Rent payable by Skyport under the Agreement.
 - b. Duration**

Remaining 4 years, 5 months
 - c. Location**

DIA
 - d. Affected Council District**

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 - e. Benefits**

This ordinance benefits DIA and its customers by providing improved food and retail shopping choices at DIA.
 - f. Costs**

Increased annual revenues of \$1,500,000.00

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

No

Bill Request Number: BR13-0561

Date: 8/13/2013