

## ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team  
at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**.

*\*All fields must be completed.\**

*Incomplete request forms will be returned to sender which may cause a delay in processing.*

Date of Request: February 1<sup>st</sup>, 2016

Please mark one:  Bill Request or  Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes  No

**If yes, please explain:** The ordinance to approve the service plans was removed from the City Council process in August 2015 per the applicant's request.

2. **Title:** An ordinance to approve the Service Plans of two (2) C.R.S. Title 32 metropolitan districts: West Globeville Metropolitan District No. 1 and West Globeville Metropolitan No. 2.

3. **Requesting Agency:** Department of Finance

4. **Contact Person(s):** *(With actual knowledge of proposed ordinance/resolution.)*

- **Name:** Andrew Johnston, Debt Administrator – Manager of Financial Development
- **Phone:** (720) 913-9372
- **Email:** Andrew.Johnston@denvergov.org

5. **Contact Person(s):** *(With actual knowledge of proposed ordinance/resolution.)*

- **Name:** Andrew Johnston, Debt Administrator – Manager of Financial Development
- **Phone:** (720) 913-9372
- **Email:** Andrew.Johnston@denvergov.org

6. **General description of proposed ordinance including contract scope of work if applicable: N/A**

**\*\*Please complete the following fields:** *(Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)*

- a. **Contract Control Number:** N/A
- b. **Duration:** N/A
- c. **Location:** The boundaries of the two districts will eventually encompass roughly 41 acres located at the southwest corner of I-70 and I-25 interstates. The project site is the former Denver Post printing facility. The service area of the districts is generally described as: east of the Southern Pacific railroad tracks, north of 43<sup>rd</sup> Ave., south of I-70., and west of Fox St and 45<sup>th</sup> Ave.
- d. **Affected Council District:** Council District #9 Albus Brooks
- e. **Benefits:** The Districts will provide for the acquisition, construction, financing, operation and maintenance of certain public improvements which are necessary for the successful implementation of the project site service area. The proposal includes mixed use and is intended to be primarily residential in nature. The development is to the north of 41<sup>st</sup> and Fox light rail station.
- f. **Costs:** N/A

7. **Is there any controversy surrounding this ordinance?** *(Groups or individuals who may have concerns about it?)* **Please explain.** No Controversy.

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*To be completed by Mayor's Legislative Team:*

SIRE Tracking Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_

## EXECUTIVE SUMMARY

The purpose of the ordinance is to approve the respective Service Plans after a public hearing at City Council of two (2) C.R.S. Title 32 metropolitan districts: West Globeville Metropolitan Districts No. 1 and No.2.

The boundaries of the two districts will eventually encompass roughly 40 acres located at the southwest corner of I-70 and I-25 interstates at the former Denver Post printing facility. The proposed service area of the districts is generally described as: east of the Southern Pacific railroad tracks, north of 43<sup>rd</sup> Ave., south of I-70, and west of Fox St and 45<sup>th</sup> Ave.

Per the typical City Council process, this topic will have two legislative pieces sent through the City Council process. The first part is to act on a resolution setting March 7, 2016 as the date of a public hearing at City Council for the consideration of the Service Plans. The resolution passed committee on consent. The second part will be to act on an ordinance approving the proposed Service Plans after the public hearing. The ordinance will have a presentation on February 9, 2016 in Finance and Services Committee.

The Districts' Service Plans incorporate a Financing Plan that anticipates the issuance of general obligation district bonds, which may be issued in a multiple series depending upon development phasing. The Financing Plan projects the construction of about \$12 million in public infrastructure by the Districts and the Financing Plan illustrates a development scenario and related debt structure which can be reasonably discharged under the parameters set forth in the Service Plans. The Service Plans limit the total mill levy that may be imposed by each District to 50 mills.

State law requires that a public hearing be conducted prior to City Council approving a service plan, with publication notice to commence a minimum of 20 days prior to the hearing. Attached is a proposed schedule for both legislative processes to comply with State Statutes. The schedule assumes a presentation to Finance and Services Committee on February 9, 2016 and a public hearing at City Council on March 7, 2016. It will be important to complete the City Council process by the beginning of March, 2016 to allow enough time for the West Globeville Metropolitan Districts No. 1 and No. 2 to meet the statutory deadlines associated with May, 2016 organizational elections.

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