BILL/ RESOLUTION REQUEST

- **1. Title:** Approves a contract with Denver Housing Authority to administer \$750,000 in HUD Community Challenge Planning Grant Housing Development Assistance Funds.
- 2. Requesting Agency: Office of Economic Development
- 3. Contact Person with actual knowledge of proposed ordinance

Name: Christopher Smith Phone: 720/913-1567

Email:christopher.smith@denvergov.org

4. Contact Person with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary

Name: Seneca Holmes Phone: 720/913-1533

Email:seneca.holmes@denvergov.org

- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved
 - a. Scope of Work

To establish a Housing Development Assistance Fund that provides a HUD Community Challenge Planning Grant to Denver Housing Authority (\$750,000). The funds will be utilized for affordable housing development, land costs, pre-planning costs and other project related costs to projects within one-half mile of transit stations and high frequency bus corridors. (This fund will leverage the TOD Fund.)

b. Duration

April 1, 2011 – December 31, 2013.

c. Location Citywide.

d. Affected Council District

All.

e. Benefits

Affordable Housing.

f. Costs

N/A.

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain. N_0 .

Bill Request Number: BR11-0568 Date: 7/28/2011