



# DENVER CITY COUNCIL

## Finance and Business

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### Minutes

Tuesday, August 26, 2025, 10:30 AM

Chair: Serena Gonzalez-Gutierrez, Vice Chair: Paul Kashmann

Members: Stacie Gilmore, Chris Hinds, Diana Romero Campbell, Amanda Sandoval, Darrell Watson

Staff: Anne Wallace

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### Attendance

**Present** 6 - Hinds, Kashmann, Romero Campbell, Sandoval, Watson, Gonzales-Gutierrez

**Absent** 1 - Gilmore

### Action Items

#### [25-1221](#)

Approves a Cooperation Agreement between the City and County of Denver and the Denver Urban Renewal Authority for the Rock Drill Property Tax Increment Area and Sales Tax Increment Area to establish, among other matters, the parameters for tax increment financing with incremental property and sales taxes, in Council District 9 (FINAN-202579721).

**A motion offered by Council member Watson, duly seconded by Vice Chair Kashmann, that Council Bills 25-1221 and 25-1222 be approved for filing in a block, carried by the following vote:**

**Aye:** 6 - Hinds, Kashmann, Romero Campbell, Sandoval, Watson, Gonzales-Gutierrez

**Nay:** 0

**Absent:** 1 - Gilmore

#### [25-1222](#)

Approves the Rock Drill Urban Redevelopment Plan authorizing the creation of an Urban Redevelopment Area and property tax and sales tax increment areas, in Council District 9.

**A motion offered by Council member Watson, duly seconded by Vice Chair Kashmann, that Council Bills 25-1221 and 25-1222 be approved for filing in a block, carried by the following vote:**

**Aye:** 6 - Hinds, Kashmann, Romero Campbell, Sandoval, Watson, Gonzales-Gutierrez

**Nay:** 0

**Absent:** 1 - Gilmore

#### [25-1237](#)

For an ordinance amending Section 54-816 of Division 2 of Article XV of Chapter 54 of the Revised Municipal Code of the City and County of Denver concerning disposal procedure of impounded vehicles, citywide.

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A motion offered by Council Pro-Tem Romero Campbell, duly seconded by Council member Hinds, that Council Bill 25-1237 be approved for filing, carried by the following vote:

**Aye:** 6 - Hinds, Kashmann, Romero Campbell, Sandoval, Watson, Gonzales-Gutierrez

**Nay:** 0

**Absent:** 1 - Gilmore

## **Consent Items**

[25-1210](#) Amends Master Purchase Order (MPO) with Genuine Parts Co. (dba NAPA Denver) to add \$600,000.00 for a new total of \$3,850,000.00 for the continued purchase of Aftermarket Auto Parts in support of the City's fleet vehicles. No change to MPO length, citywide (SC-00006079).

**Council Resolution 25-1210 was approved by consent.**

[25-1223](#) For an ordinance amending Ordinance No. 0304, Series of 2015, which created and established the RiNo Business Improvement District, to increase the number of members of the Board of Directors to be appointed and to increase the number of Board Members required for a quorum, in Council District 9.

**Council Bill 25-1223 was approved by consent.**

[25-1224](#) Approves the Purchase and Sale Agreement with 4965 Washington Street LLLP for \$9,100,000.00 with an end date of 12-31-2027 for a condominium interest in a portion of the property being developed at 4965 Washington Street for the purpose of establishing a Denver Public Library, in Council District 9 (FINAN-202580361).

**Council Resolution 25-1224 was approved by consent.**

[25-1225](#) Approves a 99-year Land Lease with 4965 Washington Street LLLP for the development of 170 affordable housing units, a commercial community serving space, and the new Globeville Library at 4965 Washington Street in, Council District 9 (FINAN-202579178).

**Council Resolution 25-1225 was approved by consent.**

[25-1226](#) For an ordinance authorizing the issuance and sale of an aggregate amount not to exceed \$23,000,000.00 of the City and County of Denver, Colorado Multifamily Housing Revenue Bonds (Loretto Heights Family Apartments), Series 2025A and an aggregate amount not to exceed \$5,000,000.00 of the City and County of Denver, Colorado Multifamily Housing Revenue Bonds (Loretto Heights Family Apartments), Taxable

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Series 2025B for the purpose of financing the acquisition, construction and equipping of an affordable multifamily rental housing facility located in the City and County of Denver, Colorado and to pay certain expenses of such Bonds (as defined below) issue; approving and authorizing execution of a Bond Financing Agreement, a Tax Regulatory Agreement, and a Bond Purchase and Construction Loan Agreement (each as defined below) with respect to the Bonds; making findings and determinations with respect to the Project (as defined below) and the Bonds; authorizing the execution and delivery of related documents; and repealing all action heretofore taken in conflict herewith.

**Council Bill 25-1226 was approved by consent.**