

BY AUTHORITY

ORDINANCE NO.
SERIES OF 2017

COUNCIL BILL NO. CB17-1246
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance authorizing the transfer of funds from the Wastewater Management Enterprise Fund to the Grant Projects Fund.

WHEREAS, the West Dakota Avenue Storm Water Outfall and Street Improvements project funding agreement between the City, DURA, and the BMP Metropolitan District #1 was approved by City Council in June 2013. The agreement funded drainage improvements benefiting the South Broadway Montgomery Ward Urban Renewal Area; and

WHEREAS, this request is an administrative clean-up action to transfer cash to address a negative cash balance as a result of underperformance in sales and property tax increment revenue from the South Broadway/Montgomery Ward Urban Renewal Area;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. From appropriations heretofore made from the Wastewater Management Enterprise Fund listed or indicated in the following tabulation there is hereby RESCINDED the amount listed or indicated in such tabulation under the heading "Amount Rescinded" and transferred to the General Fund:

ACCOUNTING		EXPENDING	AMOUNT
<u>NUMBER</u>	<u>ACCOUNT TITLE</u>	<u>AUTHORITY</u>	<u>RESCINDED</u>
72100-5060000	Wastewater Management Operations	Executive Director of Public Works	\$727,252

1 **Section 2.** From the Wastewater Management Enterprise Fund Accounting No. 72000, out of
 2 monies rescinded in Section 1 and not otherwise appropriated and in addition to amounts
 3 heretofore appropriated by Ordinance No. 1032, Series of 2016, and any supplemental
 4 appropriations or rescissions, there is hereby appropriated to the appropriation accounts
 5 hereinafter designated the amount of money following such designation, to be expended for the
 6 purposes and upon the authorizations in said Ordinance set forth:

<u>ACCOUNTING</u>	<u>APPROPRIATION</u>	<u>EXPENDING</u>	
<u>NUMBER</u>	<u>ACCOUNT</u>	<u>AUTHORITY</u>	<u>AMOUNT</u>
72100-9938000	Transfer to Grant Projects Fund	Chief Financial Officer	\$727,252

11 The foregoing appropriation is to transfer funds from the Wastewater Management Enterprise
 12 Fund to the Grant Projects Fund.

13 **Section 3.** From the Grant Projects Fund, Accounting No. 38000, out of monies transferred
 14 in Section 2 of this ordinance and not otherwise appropriated and in addition to amounts
 15 heretofore appropriated by Ordinance No. 1032, Series of 2016, and any supplemental
 16 appropriations or rescissions, there is hereby appropriated to the appropriation account to be
 17 expended for the purposes and upon the authorizations in said ordinance set forth:

<u>ACCOUNTING</u>	<u>APPROPRIATION</u>	<u>EXPENDING</u>	
<u>NUMBER</u>	<u>ACCOUNT</u>	<u>AUTHORITY</u>	<u>AMOUNT</u>
38302-5011000 PL020	Grant Projects Center Ave. Stormwater Impr.	Executive Director of Public Works	\$727,252

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1 **Section 4.** The Chief Financial Officer of the City and County of Denver is hereby authorized
2 and directed to make such book and record entries and to do such other things as may be
3 necessary to accomplish the purposes of this Ordinance.

4 COMMITTEE APPROVAL DATE: November 7, 2017 (Consent)

5 MAYOR-COUNCIL DATE: November 14, 2017

6 PASSED BY THE COUNCIL: _____ November 27, 2017

7 *Alan Bock* - PRESIDENT

8 APPROVED: _____ - MAYOR _____

9 ATTEST: _____ - CLERK AND RECORDER,
10 EX-OFFICIO CLERK OF THE
11 CITY AND COUNTY OF DENVER

12 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____; _____

13 PREPARED BY: Tom Migaki, Budget and Management Office DATE: November 16, 2017

14 Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office of
15 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
16 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
17 3.2.6 of the Charter.

18 Kristin M. Bronson, Denver City Attorney

19 BY: *Kristin J. Crawford*, Assistant City Attorney

DATE: Nov 16, 2017

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