

A blue-toned map of North America with a grid of latitude and longitude lines. A black dot marks the location of Denver, Colorado, with the word "DENVER" in black capital letters to its right.

● DENVER

Installment Purchase Agreement

Presented by Patrick Heck
November 30, 2011



DENVER INTERNATIONAL AIRPORT
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Installment Purchase Agreement

- Funds Vehicle/Equipment Replacement Program
 - Total of 119 pieces of equipment
 - Most came from Stapleton
- Total amount borrowed = \$20,500,000
- Ten year term to smooth out impact to airlines
 - Ten years also the minimum useful life of the equipment being replaced
- Replaced equipment will first be offered for sale to other airports with remainder sold at auction

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Installment Purchase Agreement

- Sovereign Bank selected through an RFP process based on low bid and DIA's desire to form a new strategic business relationship
- Ten year interest rate quoted at 1.934%
- Quarterly payments Of \$570,000 commencing March 2012

A stylized map of North America in shades of blue. A black dot marks the location of Denver, Colorado, with the word "DENVER" in black capital letters next to it.

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