

BILL/ RESOLUTION REQUEST

1. Title: A Bill for an Ordinance approving an amendment to the Denver Old Hire Police Pension plan which removes the 30 day deadline to select a funding option for DROP funds.

2. Requesting Agency: City Attorney

3. Contact Person *with actual knowledge of proposed ordinance*

Name:Max Taylor

Phone:720-913-8034

Email:max.taylor@denvergov.org

4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary*

Name:Max Taylor

Phone:720-865-8034

Email:max.taylor@denvergov.org

5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved

a. Scope of Work

The ordinance will amend the Old Hire Police Pension plan to allow for individuals who leave the City after completing DROP a longer period of time to select from various investment options for their DROP funds.

b. Duration

Perpetual

c. Location

N/A

d. Affected Council District

N/A

e. Benefits

N/A

f. Costs

N/A

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

N/A

Bill Request Number: BR10-0558

Date: 6/22/2010