

# ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **9:00am on Friday**. Contact the Mayor's Legislative team with questions

Please mark one:  **Bill Request** or  **Resolution Request** Date of Request: 6/13/2024

**1. Type of Request:**

- Contract/Grant Agreement**    **Intergovernmental Agreement (IGA)**    **Rezoning/Text Amendment**  
 **Dedication/Vacation**    **Appropriation/Supplemental**    **DRMC Change**  
 **Other:**

**2. Title:** Approves a supplemental appropriation of \$6,535,000 million in the Denver Arts and Venues Special Revenue Fund (15815).

**3. Requesting Agency:** Department of Finance, Budget and Management Office

**4. Contact Person:**

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Chris Miller	Name: Carolina Flores
Email: <a href="mailto:chis.miller@denvergov.org">chis.miller@denvergov.org</a>	Email: <a href="mailto:Carolina.flores@denvergov.org">Carolina.flores@denvergov.org</a>

**5. General description or background of proposed request. Attach executive summary if more space needed:**

Due to two recent contract amendments for event promoter services at Denver Arts and Venues (DAV) facilities for AEG Presents and Live Nation, DAV is requesting a supplemental budget appropriation to support the expenditures that will need to be recognized for these contracted services. DAV is making a change in accounting principle on how these services are recorded in the city's financial system of record to better align with the intent of the contract and services provided by the event promoters. Due to this change in accounting principle, expenditures will be offset by revenue and will result in a net zero change in the agency's year-end fund balance.

**6. City Attorney assigned to this request (if applicable):** N/A

**7. City Council District:** All

**8. \*\*For all contracts, fill out and submit accompanying Key Contract Terms worksheet\*\***

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*To be completed by Mayor's Legislative Team:*

Resolution/Bill Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_