

## ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team  
at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**.

***\*All fields must be completed.\****

*Incomplete request forms will be returned to sender which may cause a delay in processing.*

Date of Request: April 16th, 2012

Please mark one:  **Bill Request** or  **Resolution Request**

**1. Has your agency submitted this request in the last 12 months?**

Yes  X No   
If yes, please explain:

**2. Title:** *(Include a concise, one sentence description – please include name of company or contractor and contract control number - that clearly indicates the type of request: grant acceptance, contract execution, amendment, municipal code change, supplemental request, etc.)*

Create a new capital grants/other projects fund for Arts and Venues Denver and make a transfer from the AVD special revenue fund.

**3. Requesting Agency:** Budget and Management Office and Arts and Venues Denver

**4. Contact Person:** *(With actual knowledge of proposed ordinance/resolution.)*

- **Name:** Stephanie Adams Kent Rice
- **Phone:** 720-913-5532 720.865.4202
- **Email:** [Stephanie.adams@denvergov.org](mailto:Stephanie.adams@denvergov.org) Kent.Rice@denvergov.org

**5. Contact Person:** *(With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council and who will be available for first and second reading, if necessary.)*

- **Name:** Stephanie Adams Kent Rice
- **Phone:** 720-913-5532 720.865.4202
- **Email:** [Stephanie.adams@denvergov.org](mailto:Stephanie.adams@denvergov.org) Kent.Rice@denvergov.org

**6. General description of proposed ordinance including contract scope of work if applicable:**

BMO is requesting the creation of a capital projects fund in the capital grants/other projects fund to support AVD capital needs. The revenue for this fund will come primarily from the surplus fund balance of AVD's operating special revenue fund and support capital improvements to the agency's venues (Boettcher Concert Hall, Buell Theatre, Ellie Caulkins Opera House, Denver Coliseum, Red Rocks Amphitheatre and the Colorado Convention Center). Annually, for the next three years, after identifying a 15% undesignated fund balance that will remain in the operating fund, surplus funds will be transferred to the newly established AVD Capital Projects Fund. After the third year, AVD & BMO will come back to Council to report on both improvements made to the venues and the agency's overall financials. Currently, AVD has over \$30million in capital needs in its portfolio of over \$1.1 billion in assets. Note that all expenditures over \$500,000 will comply with requirements for approval by Council.

Transfer from AVD SRF (year one): **15815-3050000: \$6,407,000**

Appropriation to Fund: AVD Capital Projects **38336 – 305102 \$6,407,000**

**\*\*Please complete the following fields:** *(Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)*

- a. **Contract Control Number:** N/A
- b. **Duration:** On-Going
- c. **Location:** citywide
- d. **Affected Council District:** all
- e. **Benefits:** Improvements to Arts and Venues facilities
- f. **Costs:** NA

*To be completed by Mayor's Legislative Team:*

SIRE Tracking Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_

7. **Is there any controversy surrounding this ordinance?** (*Groups or individuals who may have concerns about it?*)  
**Please explain.** None Known

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*To be completed by Mayor's Legislative Team:*

SIRE Tracking Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_