

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by 9 a.m. Friday. Contact the Mayor's Legislative team with questions

Date of Request: **August 30, 2024**

Please mark one: Bill Request or Resolution Request

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

Yes No

1. Type of Request:

Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment

Dedication/Vacation Appropriation/Supplemental DRMC Change

Other: An ordinance approving the Service Plans for the Kroenke Sports & Entertainment Metropolitan District Nos. 1-5.

2. **Title:** For an ordinance approving the respective Service Plans for the proposed Kroenke Sports & Entertainment Metropolitan District Nos. 1-5.

3. **Requesting Agency:** Department of Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Dennis Wegienek	Name: Carolina Flores
Email: dennis.wegienek@denvergov.org	Email: Carolina.flores@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

State law requires City Council approve a service plan for a new metropolitan district, or an amendment to a service plan for an existing district. The Kroenke Sports & Entertainment Metropolitan Districts Nos 1-5 (the "Districts") are part of a proposed development of approximately 78 acres of land surrounding Ball Arena. The approximate borders are Speer Blvd. to the Northeast/East, Auraria Pkwy. to the South, and the light rail tracks to the West and North. The Districts will provide for the construction, financing, installation, operation and maintenance of public improvements necessary to support the development and redevelopment of the property within their respective boundaries, which is anticipated to include a signature park and open spaces, two pedestrian crossing bridges, a parking structure, as well as public water, sanitation, road, safety protection, and drainage improvements. It is estimated the public improvements will cost approximately \$685,850,000. The Districts will be authorized to impose a maximum mill levy of 70 mills, subject to State legislative and Constitutional changes, and issue up to \$1,250,000,000 of debt. There exists the potential of a regional mill not to exceed 5 mills pursuant to an IGA between the city and one or more of the financing districts. It is anticipated that a public hearing on the respective Service Plans for the Districts will be held on October 21, 2024 in conjunction with City Council consideration of other related development approvals needed for the development site.

6. **City Attorney assigned to this request (if applicable):** Bradley Neiman

7. **City Council District:** 3

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet**** N/A

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____