

BY AUTHORITY

RESOLUTION NO. CR24-1433
SERIES OF 2024

COMMITTEE OF REFERENCE:
Business, Arts, Workforce, Climate & Aviation

A RESOLUTION

Approving and providing for the execution of a proposed Grant Agreement between the City and County of Denver and the Colorado Office of Economic Development and International Trade concerning the “Opportunity Now Grant” program and the funding therefor.

WHEREAS, the City and County of Denver has given due consideration to said proposed Grant Agreement;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. The proposed Grant Agreement between the City and County of Denver and the Colorado Office of Economic Development and International Trade, for the “Opportunity Now Grant” program, which is identified as Grant Number ON-SD-0017, a copy of which is duly filed with the City Clerk, Filing No. 202475928, be and hereby is approved in all respects.

Section 2. The payments made by the Colorado Office of Economic Development and International Trade to the City pursuant to and under the Grant Agreements shall be deposited into the Treasury of the City and credited to Special Revenue Fund No. 17000, which is set forth and described in Section 20-18 of the Revised Municipal Code of the City and County of Denver.

Section 3. That it be and is hereby found and determined that the budget summary of said program, to be expended by the Executive Director of Denver Economic Development and Opportunity, is as follows:

<u>ACCOUNTING NUMBER</u>	<u>APPROPRIATION</u> <u>ACCOUNT</u>	<u>AMOUNT</u>
17100-0117000	Opportunity Now	\$1,538,593

Expenditures of said funds are authorized for the period from date of execution through March 31, 2026.

Section 4. The Chief Financial Officer of the City and County of Denver is hereby authorized and directed to make such book and record entries and to do such other things as may be necessary to accomplish the purposes of this Resolution.

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COMMITTEE APPROVAL DATE: October 23, 2024, by Consent

MAYOR-COUNCIL DATE: October 29, 2024 by Consent

PASSED BY THE COUNCIL: November 4, 2024

Armando P. Sandoval - PRESIDENT

ATTEST: _____ - CLERK AND RECORDER,
EX-OFFICIO CLERK OF THE
CITY AND COUNTY OF DENVER

PREPARED BY: Nikki McCabe, Budget and Management Office DATE: October 31, 2024

Pursuant to section 13-9, D.R.M.C., this proposed resolution has been reviewed by the Office of the City Attorney. We find no irregularity as to form and have no legal objection to the proposed resolution. The proposed resolution is submitted to the City Council for approval pursuant to § 3.2.6 of the Charter.

Kerry Tipper, Denver City Attorney

BY: *Jonathan Griffin*, Assistant City Attorney DATE: Oct 31, 2024