

BILL/ RESOLUTION REQUEST

1. Title: Approve a ground lease (AR0A002) with Constellation Solar V, LLC to construct a 4.5MWDC PV solar plant located near the DIA lift station 2.

2. Requesting Agency: DIA

3. Contact Person with actual knowledge of proposed ordinance

Name: Woods Allee

Phone:303-342-2632

Email:woods.allee@flydenver.com

4. Contact Person with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary

Name:Brian Elms

Phone:303-342-2278

Email:brian.elms@flydenver.com

5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved

a. Scope of Work

The Airport requests approval to enter into three related agreements with Constellation Solar V, LLC to develop a 4.5MWDC photovoltaic (PV) solar electricity generating system that will provide power to the grid that will be used at the DIA site.

This request is to approve a ground lease agreement for approximately 35 acres of land within the City and County of Denver and owned and operated by the Airport located near DIA lift station 2. The term of the agreement is 25 years. Lease payments are based on recovering the appraised value of the land over 10 years. The total revenue associated with this proposed agreement is \$297,683.75.

b. Duration

25 years

c. Location

DIA

d. Affected Council District

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e. Benefits

These agreements taken together will reduce energy costs to the airport over the contract term by more than \$600,000 on a net present value basis, preserve jobs, provide a hedge against energy cost increases, reduce CO2 emissions related to generation of conventional grid power and increase the airport's investment income.

f. Costs

\$297.683.75

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

No.

Bill Request Number: BR10-0565

Date: 6/23/2010