

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

All fields must be completed.

Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: November 14, 2011_____

Please mark one: Bill Request or Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes No

If yes, please explain:

2. **Title:** *(Include a concise, one sentence description – please include name of company or contractor and contract control number - that clearly indicates the type of request: grant acceptance, contract execution, amendment, municipal code change, supplemental request, etc.)*

Increase the 2011 appropriation for the Convention Center Hotel Special Revenue Fund.

3. **Requesting Agency:** Budget and Management Office

4. **Contact Person:** *(With actual knowledge of proposed ordinance/resolution.)*

- **Name:** Kelly Greunke and Denver Maw
- **Phone:** 720-913-5524 and x3-9353
- **Email:** kelly.greunke@denvergov.org and denver.maw@denvergov.org

5. **Contact Person:** *(With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council and who will be available for first and second reading, if necessary.)*

- **Name:** Denver Maw
- **Phone:** 720-913-9353
- **Email:** Denver.Maw@denvergov.org

6. **General description of proposed ordinance including contract scope of work if applicable:**

Please see executive summary, below, for more information.

****Please complete the following fields:** *(Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)*

- a. **Contract Control Number:** NA
- b. **Duration:** NA
- c. **Location:** NA
- d. **Affected Council District:** NA
- e. **Benefits:** NA
- f. **Costs:** NA

7. **Is there any controversy surrounding this ordinance?** *(Groups or individuals who may have concerns about it?) Please explain.*

No.

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____

Executive Summary
Year-End Adjustment (Supplemental) for Special Revenue Funds

11835-2540000	Convention Center Hotel	\$31,000
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The 2011 appropriation for the Convention Center Hotel was \$10,710,000. This included \$8,750,000 appropriated to transfer to the Convention Center Hotel Authority as part of an Economic Development Agreement (EDA) and \$1,960,000 to be transferred to Denver Public Schools (DPS) as part of a Revenue Sharing Agreement. The Revenue Sharing agreement allows, at the discretion of the Manager of Finance, the City to transfer an amount equivalent to what would be paid from the Hotel in property taxes to DPS (the Hotel currently pays a Payment in Lieu of Taxes instead of property taxes.) For 2011, DPS is eligible to receive \$1,990,950, which is \$31,000 less than the estimated transfer in the current appropriation. The requested supplemental appropriation will allow the City to transfer the full amount to DPS.

This increase in spending authority will be appropriated from the Convention Center Hotel SRF fund balance and is offset similar increases to projected revenue.

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