

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team

at MileHighOrdinance@DenverGov.org by 9 a.m. Friday. Contact the Mayor’s Legislative team with questions

Date of Request: 3/8/2024

Please mark one: Bill Request or Resolution Request

1. Type of Request:

- Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment
- Dedication/Vacation Appropriation/Supplemental DRMC Change
- Other:

2. Title: (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Amends a current contract with AEG Presents – Rocky Mountains, LLC to continue to provide a partial rent rebate as an incentive to promote and book concerts and live events for Denver Arts & Venues properties citywide through December 31, 2024

3. Requesting Agency: Denver Arts & Venues

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Tad Bowman	Name: Tad Bowman
Email: tad.bowman@denvergov.org	Email: tad.bowman@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

This promoter commission contract is a non-exclusive contract based on a commission program (see attached) developed by Denver Arts and Venues to incentivize commercial concert promoters to book its venues to generate revenues in the form of rent, parking revenue, concessions, and FDA tax. Expenditures from these contracts only occur based on actual bookings and contingent on meeting certain conditions. This contract was originally executed in 2020 and was extended in 2023 to the end of 2024.

The need to increase the contract capacity is based on the additional time of the extension along with the success of the program for generating events at the facilities, primarily at Red Rocks Amphitheatre.

6. City Attorney assigned to this request (if applicable): Gabrielle Corica

7. City Council District: 9, 10, and Mountain Parks.

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):
Reduction of Revenue

Vendor/Contractor Name (including any dba's): AEG Presents – Rocky Mountains, LLC

Contract control number (legacy and new): THTRS-201952921-00 / THTRS-202472247-02

Location: Various DAV properties

Is this a new contract? Yes No **Is this an Amendment?** Yes No **If yes, how many?** 1

Contract Term/Duration (for amended contracts, include existing term dates and amended dates):

Contract Amount (indicate existing amount, amended amount and new contract total):

<i>Current Contract Amount</i> (A)	<i>Additional Funds</i> (B)	<i>Total Contract Amount</i> (A+B)
11,950,000.00	5,500,000.00	17,450,000.00

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
1/1/2020 – 12/31/2024	n/a	n/a

Scope of work:

Partial rebate of rent issued to AEG Presents – Rocky Mountains, LLC as an incentive to promote and book concerts and live events at the Red Rocks Amphitheatre (“Red Rocks”), the Denver Coliseum (the “Coliseum”), and the Denver Performing Arts Complex (the “Arts Complex”), resulting in financial and other public benefits to the City and its residents from such bookings.

Was this contractor selected by competitive process? Yes **If not, why not?**

Has this contractor provided these services to the City before? Yes No

Source of funds: Reduction of Revenue

Is this contract subject to: W/MBE DBE SBE XO101 ACDBE N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts):

Who are the subcontractors to this contract? N/A

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