

## **BILL/ RESOLUTION REQUEST**

**1. Title:** Authorizes the Manager of Finance, Chief Financial Officer to issue City and County of Denver, for and on behalf of its Department of Aviation, Airport Subordinate Revenue Bonds, Series 2013A-B in an amount not to exceed \$743 million for the purpose of funding Airport capital improvements and paying costs of issuance expenses

**2. Requesting Agency:** Department of Finance

**3. Contact Person *with actual knowledge of proposed ordinance***

**Name:**Guadalupe Gutierrez

**Phone:**720-913-9370

**Email:**lupe.gutierrez@denvergov.org

**4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***

**Name:**Guadalupe Gutierrez

**Phone:**720-913-9370

**Email:**lupe.gutierrez@denvergov.org

**5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**

**a. Scope of Work**

The proposed ordinance authorizes the issuance of bonds to finance up to \$608 million of Airport capital projects. The 2013A-B bonds will be fixed rate subordinate lien obligations, the proceeds of which will finance various maintenance and improvement projects at Denver International Airport identified as part of the Airport's 2013-2018 Capital Improvement Plan, including components of the South Terminal Redevelopment Plan. The final par amount will be determined around the day of pricing and is dependent on market conditions and other factors.

**b. Duration**

Term of the 2013A-B bonds will not exceed 30 years

**c. Location**

Bond funded improvements will be located at DIA

**d. Affected Council District**

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**e. Benefits**

Funds essential capital maintenance and improvement needs for the Airport.

**f. Costs**

Costs associated with the transaction will be paid from the proceeds of the bond transaction

**6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

No.

**Bill Request Number: BR13-0364**

**Date: 5/28/2013**