

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3pm on Monday**.

Date of Request: 9/25/17

Please mark one: Bill Request or Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes No

If yes, please explain:

2. Title:

Executes a Performance Grant Agreement between the City and County of Denver and the United States Department of Housing and Urban Development (HUD) for Denver's FY 2017 allocation of \$2,362,617 for HOME Investment Partnerships (HOME).

3. Requesting Agency: Office of Economic Development

4. Contact Person:

- Name: Ami Webb
- Phone: 720.913.1658
- Email: ami.webb@denvergov.org

5. Contact Person: *(With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council and who will be available for first and second reading, if necessary.)*

- Name: Susan Liehe
- Phone: 720.913.1689
- Email: susan.liehe@denvergov.org

6. General description of proposed ordinance including contract scope of work if applicable:

To execute FY grant agreement for US Department of Housing and Urban Development (HUD) for the HOME Investment Partnerships (HOME) program.

Title	Amount	Fund/Org	Project/ Grant#	Start/End Dates	CFDA #	Contract Control #
HOME Investment Partnerships	2,362,617	16004 - 0145100	GR00000095	1/1/2017-12/31/17	14.239	201736938

****Please complete the following fields:** (Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)

- a. Contract Control Number: 201736938
- b. Duration: 1/1/2017 - indefinite
- c. Location: City and County of Denver
- d. Affected Council District: City Wide

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____

e. Benefits:

- Grant objectives – to provide decent and affordable housing to lower income households; expand the capacity of nonprofit housing providers; strengthen the ability of state and local governments to provide housing and; leverage private sector participation.
- Provide funding for the City’s housing development activities.

f. Costs: NA

7. Is there any controversy surrounding this ordinance? (Groups or individuals who may have concerns about it?)
Please explain. No

EXECUTIVE SUMMARY

The HOME Investment Partnerships Program provides formula grants to states and localities that communities use, often in partnership with local nonprofit groups, for building, buying, and/or rehabilitating affordable housing for rent or homeownership or providing direct rental assistance to low-income people. It is the largest federal block grant to state and local governments designed exclusively to create affordable housing for low-income households.

The program was designed to reinforce several important values and principles of community development:

- HOME's flexibility empowers people and communities to design and implement strategies tailored to their own needs and priorities.
- HOME's emphasis on consolidated planning expands and strengthens partnerships among all levels of government and the private sector in the development of affordable housing.
- HOME's technical assistance activities and set-aside for qualified community-based nonprofit housing groups builds the capacity of these partners.
- HOME's requirement that grantees match 25 cents of every dollar in program funds mobilizes community resources in support of affordable housing.

HUD’s annual formula allocation considers the relative inadequacy of each jurisdiction's housing supply, its incidence of poverty, its fiscal distress, and other factors.

HOME-assisted rental housing must comply with certain rent limitations. HOME rent limits are published each year by HUD along with maximum per unit subsidy limits and maximum purchase-price limits.

The eligibility of households for HOME assistance varies with the nature of the funded activity. In general, the incomes of households receiving HUD assistance must not exceed 80% AMI. For rental housing and rental assistance, at least 90% of benefiting families must have incomes that are no more than 60% AMI. In rental projects with five or more assisted units, at least 20% of the units must be occupied by families with incomes that do not exceed 50% AMI.

Local HOME funds have decreased 38% since 2011. Denver’s 10-year summary of HOME allocations is as follows:

2007	\$4,171,668
2008	\$3,980,336
2009	\$4,384,470
2010	\$4,365,893
2011	\$3,845,109
2012	\$2,297,539
2013	\$1,913,284
2014	\$1,991,195
2015	\$2,222,535
2016	\$2,363,638
2017	\$2,362,617

To be completed by Mayor’s Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____