

## **BILL/ RESOLUTION REQUEST**

- 1. Title:** Authorizes the Manager of Finance, Chief Financial Officer to issue up to \$20,000,000 of City and County of Denver General Obligation Bonds Series 2011A to fund projects of the Better Denver Bond Program.
- 2. Requesting Agency:** Department of Finance
- 3. Contact Person *with actual knowledge of proposed ordinance***  
**Name:**Guadalupe Gutierrez  
**Phone:**720-913-9370  
**Email:**lupe.gutierrez@denvergov.org
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***  
**Name:**Guadalupe Gutierrez  
**Phone:**720-913-9370  
**Email:**lupe.gutierrez@denvergov.org
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
  - a. Scope of Work**

The Better Denver Bond Project Team has identified projects which require funding to support the Better Denver Program authorized by voters in 2007. The ordinance authorizes the City to issue up to \$20,000,000 of City and County of Denver, General Obligation Bonds to provide this funding. The bonds will be issued as fixed rate, tax-exempt bonds.
  - b. Duration**

Term of the Bonds will not exceed 20 years
  - c. Location**

Infrastructure improvements will be located throughout the City and County of Denver
  - d. Affected Council District**

Various
  - e. Benefits**

Funds infrastructure improvements authorized by 2007 Better Denver Bond Program
  - f. Costs**

Amount of bonds will not exceed \$20,000,000, with interest costs to be determined through a competitive sale process.
- 6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

None known

**Bill Request Number: BR11-0321**

**Date: 5/3/2011**