

## **BILL/ RESOLUTION REQUEST**

- 1. Title:** Amends the loan document created with Montbello Volunteers of America National Housing, Inc. for \$585,000 in construction and permanent financing on an 86-unit age (62+) and income-restricted rental community known as Montbello II VOA Elderly Housing and provides a change of address on the property and inserts nonrecourse language as requested by the project's equity investor into the loan document (OEDEV – 201626314-00).
  
- 2. Requesting Agency:** Office of Economic Development
  
- 3. Contact Person *with actual knowledge of proposed ordinance***
  - Name:**
  - Phone:**
  - Email:**
  
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
  - Name:**
  - Phone:**
  - Email:**
  
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
  - a. Scope of Work**
  
  - b. Duration**
  
  - c. Location**
  
  - d. Affected Council District**
  
  - e. Benefits**
  
  - f. Costs**
  
- 6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

**Bill Request Number: RR16-0449**

**Date: 6/14/2016**