

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by 9 a.m. Friday. Contact the Mayor's Legislative team with questions

Date of Request: **July 2, 2026**

Please mark one: ☐ Bill Request or ☒ Resolution Request

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

☐ Yes ☒ No

1. Type of Request:

☐ Contract/Grant Agreement ☐ Intergovernmental Agreement (IGA) ☐ Rezoning/Text Amendment

☐ Dedication/Vacation ☐ Appropriation/Supplemental ☐ DRMC Change

☒ Other: Inducement Resolution

2. **Title:** Approving and evidencing the intention of the City and County of Denver, Colorado to issue an amount not to exceed \$27,000,000.00 of Multifamily Housing Revenue Bonds for the Green Valley Vistas project, affordable housing apartment building, in Council District 11.

3. **Requesting Agency:** Department of Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Dennis Wegienek	Name: Laura Swartz
Email: dennis.wegienek@denvergov.org	Email: laura.swartz@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

The proposed resolution is being requested to evidence the City's intent to utilize a portion of the City's Private Activity Bond (PAB) Volume Cap Allocation to finance affordable multifamily housing by Green Valley Vistas Owner, LLC and Denver Housing Authority (collectively, "Developer") for the proposed Green Valley Vistas project located at 5000 Tower Road in Northeast Denver. The PAB will be a part of the financing package for the Developer to construct a 156-unit affordable multifamily apartment building. The building is anticipated to be restricted to 24 30% AMI units, 52 50% AMI units, 57 60% AMI units, 13 70% AMI units and 10 80% AMI units for an average of 54% AMI. Denver Housing Authority is delegating just under \$4 million in PAB Volume Cap Allocation to the City to support this project. This resolution allows for the use of up to \$27,000,000 of PAB Volume Cap Allocation to be applied to this project consistent with the City's Home Rule Charter, Colorado statutes, and the Internal Revenue Code.

6. **City Attorney assigned to this request (if applicable):** Brad Neiman

7. **City Council District:** 11

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet**** NA

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____