

BY AUTHORITY

RESOLUTION NO. CR16-0967
SERIES OF 2016

COMMITTEE OF REFERENCE:
Safety, Housing, Education & Homelessness

A RESOLUTION

Approving a proposed Escrow Agreement between the City and County of Denver, PaulsCorp, LLC, and U.S. Bank National Association, for off-site development at 155 Steele Street as alternative satisfaction of Denver's Inclusionary Housing Ordinance.

BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. The proposed Escrow Agreement between the City and County of Denver, and PaulsCorp, LLC, and U.S. Bank National Association, in the words and figures contained and set forth in that form of Escrow Agreement available in the office and on the web page of City Council, and to be filed in the office of the Clerk and Recorder, Ex-Officio Clerk of the City and County of Denver, under City Clerk's Filing No. 2016-0461 is hereby approved.

COMMITTEE APPROVAL DATE: October 20, 2016 (by Consent)

MAYOR-COUNCIL DATE: October 25, 2016

PASSED BY THE COUNCIL: _____ November 14, 2016

Alan Banks - PRESIDENT

ATTEST: _____ - CLERK AND RECORDER,
EX-OFFICIO CLERK OF THE
CITY AND COUNTY OF DENVER

PREPARED BY: Laurie J. Heydman, Assistant City Attorney DATE: November 10, 2016

Pursuant to section 13-12, D.R.M.C., this proposed resolution has been reviewed by the Office of the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed resolution. The proposed resolution is submitted to the City Council for approval pursuant to § 3.2.6 of the Charter.

Kristin M. Bronson, Denver City Attorney

BY: Kristin M. Bronson, Assistant City Attorney DATE: Nov 10, 2016