2	ORDINANCE NO COUNCIL BILL NO. CB24-0898		
3	SERIES OF 2024 COMMITTEE OF REFERENCE:		
4	Business, Arts, Workforce, Climate & Aviation Services		
5	<u>A BILL</u>		
6	continuance of the Santa Fe Business Improvement District for an additional ten-		
7 8			
9	year person.		
10	WHEREAS, the Santa Fe Business Improvement District (the "District") was initiated by		
11	petition filed with the City Clerk, ex-officio Clerk of the City and County of Denver, under City Clerk		
12	File No. 2014-0631, and was created and established pursuant to Ordinance No. 0463, Series of		
13	2014; and		
14	WHEREAS, the District's initial Operating Plan directs that, unless otherwise approved by the		
15	City Council, the District will have an initial ten-year term ("Initial Term"); and		
16	WHEREAS, the District's initial Operating Plan further directs that the Initial Term will allow		
17	for property owners within the District to evaluate the District's effectiveness at the end of the Initia		
18	Term and, if the District is deemed successful, then the Board of Directors of the District (the "Board")		
19	will request that the City Council renew the District by ordinance after the Initial Term; and		
20	WHEREAS, the District's initial Operating Plan further directs that if the District is not		
21	considered to be successful, then it will sunset at the end of the Initial Term; and		
22	WHEREAS, the Board held a public hearing on extending the District's term on April 16, 2024,		
23	and thereafter adopted a resolution determining, among other things, that the District has been		
24	successful and should be extended for another ten (10) year term (the "Renewal Resolution"); and		
25	WHEREAS, the Renewal Resolution has been filed with the City Clerk, ex-officio Clerk of the		
26	City and County of Denver, under City Clerk Filing No. 20240049 on April 26, 2024; and		
27	WHEREAS, the Renewal Resolution satisfies the threshold required by the District's initial		
28	Operating Plan that the District has been successful over the prior ten-year period and demonstrates		
29	support for the renewal and continuation of the District for another ten-year period.		
30	NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF		
31	DENVER:		
32	Section 1. The Renewal Resolution satisfies the threshold established by the District's		

**BY AUTHORITY** 

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initial Operating Plan that the District has been successful over the prior ten-year period and

1	demonstrates support for the renewal and continuation of the District for another ten-year term, which		
2	shall run through December 31, 2034 (the "Re	newal Term").	
3	Section 2. The City Council hereby a	approves the renewal and continuation of the District	
4	for the Renewal Term and upon its conclusion, unless it is otherwise renewed and continued, the		
5	District shall sunset and dissolve in accordance with C.R.S. § 31-25-1225, as may be amended from		
6	time to time. The District may seek the City Council's consent for the District's further renewal and		
7	continuation for a subsequent ten-year term prior to the end of the Renewal Term in accordance with		
8	the procedures set forth in the District's initial Operating Plan and as further described herein.		
9			
10	COMMITTEE APPROVAL DATE: July 10, 2024 By Consent		
11	MAYOR COUNCIL DATE: July 16, 2024 By Consent		
12	PASSED BY THE COUNCIL:		
13		PRESIDENT	
14	APPROVED:	MAYOR	
15	ATTEST:	CLERK AND RECORDER,	
16		EX-OFFICIO CLERK OF THE	
17		CITY AND COUNTY OF DENVER	
18	NOTICE PUBLISHED IN THE DAILY JOURNA	AL:,	
19	REVIEWED BY: Bradley T. Neiman, Assistant	City Attorney DATE: July 18, 2024	
	TEVIEVED DT. Dradioy T. Hollian, Addictant	Ditt 2. July 10, 2021	
20 21 22 23	Pursuant to section 13-9, D.R.M.C., this propo City Attorney. We find no irregularity as to	sed ordinance has been reviewed by the office of the form, and have no legal objection to the proposed omitted to the City Council for Approval pursuant to §	
21 22	Pursuant to section 13-9, D.R.M.C., this propo City Attorney. We find no irregularity as to ordinance. The proposed ordinance is not sul	sed ordinance has been reviewed by the office of the form, and have no legal objection to the proposed	