

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

All fields must be completed.

Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: April 11th, 2016

Please mark one: Bill Request or Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes No

If yes, please explain:

2. **Title:** An ordinance, by City Council sitting in its capacity as the ex-officio Board of Directors of the GID, approving the issuance of up to \$3,000,000 in debt to fund the installation of streetscape enhancements along Brighton Blvd.

3. **Requesting Agency:** Department of Finance

4. **Contact Person(s):** (With actual knowledge of proposed ordinance/resolution.)

- **Name:** John Karner, Financial Specialist
- **Phone:** (720) 913-9301
- **Email:** john.karner@denvergov.org

5. **Contact Person(s):** (With actual knowledge of proposed ordinance/resolution.)

- **Name:** Andrew Johnston, Manager of Financial Development
- **Phone:** (720) 913-9372
- **Email:** Andrew.Johnston@denvergov.org

6. **General description of proposed ordinance including contract scope of work if applicable:** N/A

***Please complete the following fields: (Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)*

- a. **Contract Control Number:** N/A
- b. **Duration:** N/A

Location: The RiNo GID Boundary covers nearly 200 acres, stretching from I-70 to approximately 29th Avenue north to south, and the railroad tracks, which border the neighborhood, west to east. The GID includes both residential and commercial properties within the GID boundaries. Personal property is excluded from any assessments imposed by the GID.

- a. **Affected Council District:** Council District #9 – Albus Brooks
- b. **Benefits:** The \$3m in funding will fund the capital cost for installation of streetscape enhancements along Brighton Blvd between 29th and 44th St.
- c. **Costs:** N/A

7. **Is there any controversy surrounding this ordinance?** (Groups or individuals who may have concerns about it?) **Please explain.** No Controversy.

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

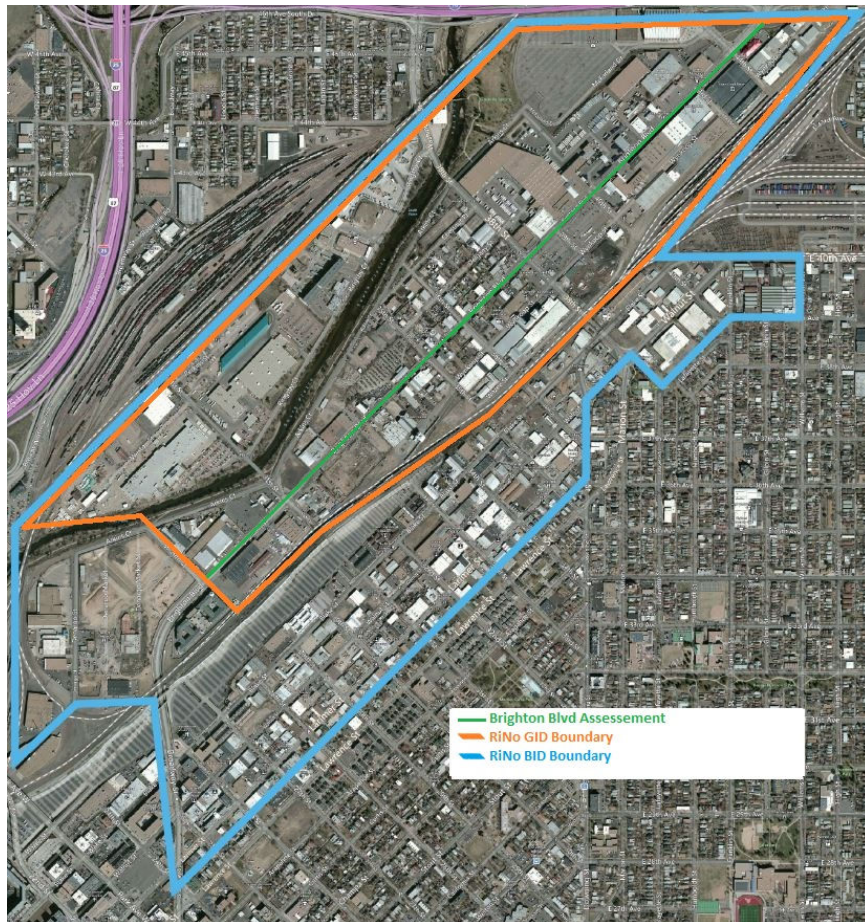
Date Entered: _____

EXECUTIVE SUMMARY

The GID is committing to fund up to \$3m of enhancements to Brighton Blvd that go above and beyond the City's reconstruction project. The funds will be dedicated to pedestrian and landmark lighting improvements, as well as street trees and plantings, and other enhancements to improve the safety and accessibility of Brighton Boulevard. The GID will be taking a loan out for the \$3m through Collegiate Bank, a local neighborhood bank located in *The Source* along Brighton Blvd. That loan will be repaid through a one-time front footage charge of ~\$200 per linear foot to properties fronting Brighton Blvd between 29th and 44th St. Property owners will also have the opportunity to finance the front footage charge over 20 year term. The GID will be providing the \$3m in the funds to the City, who will include the enhancement work into the broader Brighton Blvd. reconstruction project. The base street reconstruction project will be funded by ~\$26m in City funds. The city will track expenses of the streetscape enhancements separately from the main street reconstruction project to ensure the GID's funds are used specifically for the streetscape enhancements.

The \$3m funding and loan was included in the district's annual budget plan and has been approved by the district advisory board. The DAB fully supports the funding and recommends approval.

RiNo BID and GID Boundaries



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