

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

****All fields must be completed.****

Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: May 16, 2011

Please mark one: ☒ Bill Request or ☐ Resolution Request

1. Has your agency submitted this request in the last 12 months?

☐ Yes ☒ No

If yes, please explain:

2. **Title:** A bill for an ordinance assessing the costs of the South Broadway Streetscape (Arizona Avenue to Iowa Avenue) Local Public Improvement District which includes construction and installation therein of the South Broadway Streetscape (Arizona Avenue to Iowa Avenue) improvements, including but not limited to sidewalks, brick pavers, trees, tree grates, irrigation, benches, trash receptacles and pedestrian lights, upon the real property included in the district, exclusive of improvements thereon, benefited.

3. **Requesting Agency:** Finance

4. **Contact Person:** (With actual knowledge of proposed ordinance/resolution.)

- **Name:** Andrew Johnston, Debt Administrator for Special Districts – Finance; Brendan Kelly, Public Works Engineer.
- **Phone:** (720) 913-9372; (720) 913-4503
- **Email:** Andrew.Johnston@denvergov.org; Brendan.Kelly@denvergov.org

5. **Contact Person:** (With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council)

- **Name:** Andrew Johnston, Debt Administrator for Special Districts - Finance; Brendan Kelly, Public Works Engineer.
- **Phone:** (720) 913-9372; (720) 913-4503
- **Email:** Andrew.Johnston@denvergov.org; Brendan.Kelly@denvergov.org

6. **General description of proposed ordinance including contract scope of work if applicable:**

- a. **Contract Control Number:** N/A
- b. **Duration:** Assessment for property owners will be allocated over 12 Years.
- c. **Location:** Streetscape improvements on South Broadway from Arizona Avenue to Iowa Avenue.
- d. **Affected Council District:** Council District #7 – Chris Nevitt
- e. **Benefits:** Residents and businesses having petitioned the Manager of Public Works, along the Broadway corridor from Arizona to Iowa, enjoy the benefits of street landscape improvements which can enhance property values and improve the aesthetic appearance of the streetscape and curb appeal.
- f. **Costs:** No cost to the City, property owners in the district will pay an increased assessment over 12 years until the project costs are reimbursed to the City of \$375,000.

7. **Is there any controversy surrounding this ordinance? Please explain.** No Controversy.

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____

EXECUTIVE SUMMARY

In 2008, City Council passed Ordinance #37 which established the South Broadway Streetscape (Arizona Avenue to Iowa Avenue) Local Public Improvement District (LID) authorizing construction and installation of streetscape improvements. The City funded the initial project using the LID Revolving Fund as an alternative to issuing bonds. The Project improvements were completed in March of 2011 at a cost of \$375,000. The proposed Assessing Ordinance authorizes the billing of project costs to property owners located in the established district boundaries. The assessments will be levied in 12 equal annual payments. Billing is prorated equitably, based on the amount of linear front footage a property has along this Broadway Streetscape. Once fully assessed, the construction costs are essentially recouped from property owners thereby replenishing the LID Revolving Fund.

LID assessments are made in a separate billing from tax assessments and are statutorily required within 30 days after approval of the Assessing Ordinance. All future assessment billing is done annually on the same date as the first billing until the costs are recovered in the 12th year. Assessments are a lien against the property and as a result virtually 100% of assessments are collected.

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