

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by 9 a.m. Friday. Contact the Mayor's Legislative team with questions

Date of Request: **October 25, 2024**

Please mark one: Bill Request or Resolution Request

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

Yes No

1. Type of Request:

Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment

Dedication/Vacation Appropriation/Supplemental DRMC Change

Other: Approve the 2025 Operating Plan and Budget for the Colfax Business Improvement District (BID)

2. Title: A bill for an ordinance approving a 2025 Operating Plan and Budget for the Colfax Business Improvement District (BID)

3. Requesting Agency: Department of Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Dennis Wegienek	Name: Carolina Flores
Email: dennis.wegienek@denvergov.org	Email: Carolina.flores@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

State statute requires that City Council approves or disapproves the BID budget for the upcoming year. The ordinance represents the city's approval for the expenditures and revenues necessary to execute the responsibilities of the District.

See executive summary for more detail.

6. City Attorney assigned to this request (if applicable): Bradley Neiman

7. City Council District: 10

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

EXECUTIVE SUMMARY

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. The operating plan and budget for Colfax Business Improvement District (the "District") is submitted annually.

General Description of District and Location: The District is located in central Denver generally located along Colfax Ave. from Grant Street to the east alley of Josephine Street and from 14th Avenue to 16th Avenue.

The District was created to provide a mechanism to strengthen the business environment of the East Colfax corridor through advertising and promoting of the businesses within the District's boundaries. The District also provides services such as streetscape maintenance and trash receptacles. The District only includes commercial property and funds its operations by imposing a mill levy on taxable commercial property owners and collection of the specific ownership tax.

District Structure: The District has no debt and plans to assess a mill levy of 10.100 mills for the 2025 budget. The mill levy will cover budgetary expenditures for 2025 which are **\$1,270,147**. The District has a 7-member Board of Directors with no current vacant board seats.

In 2017, an election was passed authorizing additional mills and debt for the District. The District currently does not have plans to use the authorization to issue debt during 2025.

For all BIDs that have mill levies: City Council will pass a resolution in December to levy all special district mill levies for the 2025 budget year.

2025 BID/TID Ordinances and GID Resolution Calendar:	
Date	Item
11/6/2024	BIDs, TID and GIDs Presentation at BIZ Committee or Consent
11/12/2024	BIDs, TID and GIDs at Mayor-Council
11/13/2024	Deadline for CAO to file BIDs and TID Ordinances
11/18/2024	BIDs and TID Ordinances - First Reading
11/20/2024	Deadline for CAO to file GID Resolutions
11/25/2024	BIDs and TID Ordinances - Second Reading; GIDs Resolutions - Only Reading and Public Hearings

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____