

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: 4-16-18

Please mark one: **Bill Request** or **Resolution Request**

1. Type of Request:

- Contract/Grant Agreement** **Intergovernmental Agreement (IGA)** **Rezoning/Text Amendment**
- Dedication/Vacation** **Appropriation/Supplemental** **DRMC Change**
- Other: Approve an exception to a service plan time limitation.**

2. Title: A Resolution Approving an exception to the time limitation in the Amended and Restated Service Plans of the Denver Gateway Center Metropolitan District and the Denver Gateway Meadows Metropolitan District.

3. Requesting Agency: Finance

4. Contact Person:

Contact person with knowledge of proposed resolution	Contact person to present item at M/C & Council
Name: Andrew Johnston – Finance	Name: Andrew Johnston - Finance
Email: andrew.johnston@denvergov.org	Email: andrew.johnston@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

The Districts have a limitation in their 2004 Service Plans that hinder their ability to issue bonds payable after 2046 for the public road, drainage, parks, water and sewer improvements needed for development. This resolution would give approval for payment of the bonds beyond that date.

6. City Attorney assigned to this request (if applicable):

JoAnn Weinstein

7. City Council District:

District 11 – Stacy Gilmore

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: BR18 0397

Date Entered: _____

EXECUTIVE SUMMARY

The Denver Gateway Center and Gateway Meadows Metropolitan Districts, located on 160 acres east of Tower Road between 60th and 64th Avenues, is preparing to issue bonds to build public roads, parks, drainage, water and sewer improvements needed for development. The service plan created in 2004 have a time limitation causing a hindrance to the issuance the bonds, and therefore the development of the planned commercial buildings and housing in the District.

Approval of the resolution will provide ability for the districts to issue and repay 30 year bonds in support of the public infrastructure.

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