

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor's Legislative team with questions

Date of Request: 3/16/2020

Please mark one: Bill Request or Resolution Request

1. Type of Request:

- Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment
 Dedication/Vacation Appropriation/Supplemental DRMC Change
 Other: Establish new Special Revenue Fund

2. Title: (Start with *approves*, *amends*, *dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Establishes the Coronavirus Emergency Response Special Revenue Fund in the General Government Fund Series and rescinds \$10 million from General Fund Contingency to make a cash transfer to the new SRF.

3. Requesting Agency: Department of Finance – Budget and Management Office

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Stephanie Adams	Name: Rachel Bardin
Email: Stephanie.Adams@denvergov.org	Email: Rachel.Bardin@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

The Department of Finance wishes to create the Coronavirus Emergency Response Special Revenue Fund in the General Government Series to track, monitor, and report General Fund spending on the City and County of Denver's coronavirus response. Expenditures in this fund will be in addition to expenditures in agencies' existing appropriations. Revenues to the fund will include General Fund transfers and other sources of revenue. Expenditures will include services and supplies, personnel services and capital equipment expenditures incurred by City agencies to address the pandemic, and transfers to capital project funds, as needed.

This bill request also approves a \$10 million rescission from General Fund Contingency to make a cash transfer to the new SRF. When the fund is no longer needed, the fund will be closed at the discretion of the expending authority and the balance of this fund can be swept and transferred to the General Fund.

This fund will be revenue-based and non-lapsing. The Chief Financial Officer is the expending authority.

Account number: 11878-2500000

6. City Attorney assigned to this request (if applicable): N/A

7. City Council District: All

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: BR20 0293

Date Entered: _____