

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

****All fields must be completed.****

Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: October 19, 2015

Please mark one: Bill Request or Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes No

If yes, please explain: This is the operating plan and budget is submitted annually and last years budget was submitted in the last 12 months.

2. Title: A bill for an ordinance approving a 2016 Operating Plan and Budget for the West Colfax Business Improvement District.

3. Requesting Agency: Finance

4. Contact Person: (With actual knowledge of proposed ordinance/resolution.)

- Name: Michael Kerrigan – Sr. Financial Analyst
- Phone: 720-913-5550
- Email: Michael.Kerrigan@denvergov.org

5. Contact Person: (With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council)

- Name: Andrew Johnston- Fiscal Administrator
- Phone: 720-913-9372
- Email: Andrew.Johnston@denvergov.org

6. General description of proposed ordinance including contract scope of work if applicable: State statute requires that City Council approves or disapproves the budget for the upcoming year. The ordinance represents the City's approval for the expenditures and revenues necessary to execute the responsibilities of the district.

- a. Contract Control Number: None
- b. Duration: Budget for 2016
- c. Location: The district is located in west Denver. The boundaries of the district include all commercial property abutting both sides of West Colfax from Federal to Sheridan Boulevard.
- d. Affected Council District: Council District #1 – Councilman Espinoza, Council District #3- Councilman Lopez
- e. Benefits: Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This district was created to provide a mechanism to strengthen the business environment of the West Colfax corridor. Economic development services include: New existing business support, business attraction and retention, consumer marketing, special events, maintenance and trash receptacles. Safety programs include video monitoring, enhanced patrols and community and business watch programs.
- f. Costs: Districts raise their own revenue for core functions.

7. Is there any controversy surrounding this ordinance? (Groups or individuals who may have concerns about it?) Please explain.

No Controversy.

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____

Executive Summary
West Colfax BID
2016 Operating Plan and Budget

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for **West Colfax BID** and it is submitted annually.

General Description of District and Location: The West Colfax Business Improvement District is located in west Denver. The boundaries of the district include all commercial property abutting both sides of W. Colfax Ave. from Federal Blvd. to Sheridan Blvd.

The district was created to provide services and improvements to strengthen the business environment of the West Colfax corridor. Economic Development Services include: new and existing business support, business attraction and retention, consumer marketing, special events, maintenance and trash receptacles. Safety Programs include video monitoring, enhanced patrols and community and business watch programs.

District Structure: The district has no debt and no mill levy but charges commercial property owners a special assessment. The proposed budgetary expenditures for 2016 are **\$171,456**. The Board of Directors is composed of 5 citizens.

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