

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: 4/23/18_____

Please mark one: Bill Request or Resolution Request

1. Type of Request:

- Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment
- Dedication/Vacation Appropriation/Supplemental DRMC Change
- Other:

2. Title: (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Approves a contract (development agreement) between the City, Ascendant Capital Partners DNA, LLC, West Globeville Metropolitan District No. 1, and West Globeville Metropolitan District No. 2 obligating the developer and their assigns to certain requirements for development of approximately 41 acres located between I-70, I-25, the UP & BNSF rail lines and 38th Avenue.

3. Requesting Agency:

Community Planning and Development

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Jill Jennings Golich	Name: Jill Jennings Golich
Email: jill.jenningsgolich@denvergov.org	Email: jill.jenningsgolich@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

This development agreement obligates the developer to provide minimum 10% open space, including a space that is intended to be transferred to the City to become a designated park; vests certain zoning entitlements; provides for the developer to contribute to the City \$250,000 to assist in funding the Next Steps Study needed for this area to determine transportation mitigation and capacity increasing projects; provides a framework for available vehicle trip capacity within the area and how vehicle trips will be allocated to the project; sets additional affordable housing fees for this project on top of the standard fees; and allows the developer to construct certain identified minor mitigation improvements that add capacity and provides for a certain number of additional trips that will be reserved for use by this property.

6. City Attorney assigned to this request (if applicable):

Brad Beck

7. City Council District:

DISTRICT 9

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: BR18 0446

Date Entered: _____

Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):
Development agreement

Vendor/Contractor Name: Ascendant Capital Partners DNA, LLC, West Globeville Metropolitan District No. 1, and West Globeville Metropolitan District No. 2

Contract control number: do not yet have

Location: 5619 DTC Parkway, Suite 525 / Greenwood Village, CO 80111

Is this a new contract? Yes No **Is this an Amendment?** Yes No **If yes, how many?** _____

Contract Term/Duration (for amended contracts, include existing term dates and amended dates):
The development agreement has no end date.

Contract Amount (indicate existing amount, amended amount and new contract total):
A companion ordinance request will be brought forward creating a Capital Project Special Revenue Fund for the \$250,000 the developer has agreed to contribute to funding the Next Steps Study for this area.

<i>Current Contract Amount</i> (A)	<i>Additional Funds</i> (B)	<i>Total Contract Amount</i> (A+B)

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>

Scope of work:

Approves a contract (development agreement) between the City, Ascendant Capital Partners DNA, LLC, West Globeville Metropolitan District No. 1, and West Globeville Metropolitan District No. 2 obligating the developer and their assigns to certain requirements for development of approximately 41 acres located between I-70, I-25, the UP & BNSF rail lines and 38th Avenue.

Was this contractor selected by competitive process? No **If not, why not?** This is a development agreement outlining requirements or development of a property with parties who own or have jurisdiction over the subject property.

Has this contractor provided these services to the City before? Yes No

Source of funds: No funds being used for this contract, city will be receiving funds to assist in funding a transportation study.

Is this contract subject to: W/MBE DBE SBE XO101 ACDBE N/A

To be completed by Mayor's Legislative Team:

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WBE/MBE/DBE commitments (construction, design, Airport concession contracts): n/a

Who are the subcontractors to this contract?

None

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Date Entered: _____