

1 **BY AUTHORITY**

2 RESOLUTION NO. CR22-1607
3 SERIES OF 2022

COMMITTEE OF REFERENCE:
Safety, Housing, Education & Homelessness

4 **A RESOLUTION**

5 **Approving a proposed Loan Agreement between the City and County of Denver**
6 **and NDHC Affordable Communities, Inc. to develop 70 condos which will be**
7 **sold to households earning at or below 80% of the area-median income, as part**
8 **of the Central Park IV project, located at 5702 North Central Park Boulevard in**
9 **Council District 8.**

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11 **BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:**

12 **Section 1.** The proposed Loan Agreement between the City and County of Denver and
13 NDHC Affordable Communities, Inc., in the words and figures contained and set forth in that form of
14 Loan Agreement available in the office and on the web page of City Council, and to be filed in the
15 office of the Clerk and Recorder, Ex-Officio Clerk of the City and County of Denver, under City Clerk's
16 Filing No. 202265609-00, is hereby approved.

17 COMMITTEE APPROVAL DATE: December 7, 2022

18 MAYOR-COUNCIL DATE: December 13, 2022

19 PASSED BY THE COUNCIL: _____

20 _____ - PRESIDENT

21 ATTEST: _____ - CLERK AND RECORDER,
22 EX-OFFICIO CLERK OF THE
23 CITY AND COUNTY OF DENVER

24 PREPARED BY: Eliot C. Schaefer, Assistant City Attorney DATE: December 15, 2022

25 Pursuant to section 13-9, D.R.M.C., this proposed resolution has been reviewed by the Office of the
26 City Attorney. We find no irregularity as to form and have no legal objection to the proposed
27 resolution. The proposed resolution is submitted to the City Council for approval pursuant to § 3.2.6
28 of the Charter.

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30 Kerry Tipper, Denver City Attorney

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32 BY: Anakul Bagga, Assistant City Attorney DATE: Dec 15, 2022