

**SUPPLEMENT TO THE
DENVER 14TH STREET GENERAL IMPROVEMENT
DISTRICT (“GID”)
WORK PLAN AND AMENDED BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2017**

**Submitted For Approval by the Board of Directors
on Behalf of the
Denver 14th Street GID
District Advisory Board**

August ____, 2017

SUPPLEMENT TO THE
DENVER 14TH STREET GENERAL IMPROVEMENT DISTRICT (“GID”)
WORK PLAN AND BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2017

The following items are added to the GID Work Plan for 2017:

- Advance refund the Denver 14th Street General Improvement District Revenue Bonds, Series 2010 (“Series 2010 Bonds”), by issuance of its \$4,000,000 Refunding Revenue Notes, Series 2017, to reduce the net effective interest rate and reduce the total interest payable over the life of the Series 2010 Bonds (“Refunding”).
- Approve and authorize such other actions, certificates, documents, and amended budgets as may be necessary or convenient for the Refunding.

The amended 2017 Budget is attached as the next page.

14th Street General Improvement District Projected 2016 Budgeted Revenues and Expenditures

14th Street General Improvement District		Original Budget	Adjustments	Amended Budget
		2017	2017	2017
General Fund				
Revenues				
31100	Standard Zone Revenue	\$ 32,291	\$ -	\$ 32,291
31110	Premium Zone Revenue	139,106	-	139,106
31115	Additional Premium Revenue	19,311	-	19,311
31125	Additional Maintenance Revenue	14,222	-	14,222
31120	Banner Rental Revenue	26,360	-	26,360
32000	Bank Interest	-	-	-
Total Maintenance				
Total Revenues		231,291	-	231,291
Expenses				
<i>Operation Expenses</i>				
61100	City Distr Fee-14th Street	5,000	-	5,000
61105	Contractor Fee to calculate charges	2,500	-	2,500
61110	Insurance Direct	6,000	-	6,000
61115	Legal Fees	3,250	-	3,250
61120	Board & Comm	600	-	600
61125	Admin O/H	40,000	-	40,000
61130	Bank Fees	1,000	-	1,000
61135	Audit	3,250	-	3,250
61140	State-mandated Emergency Reserve	550	-	550
61145	Contingency	2,000	-	2,000
Total Operation		64,150	-	64,150
<i>Maintenance Expenses</i>				
61150	Routine Premium Maintenance Cost			
61171	Banner Installations	5,000	-	5,000
61174	Addition Landscape for Exempt	11,852	-	11,852
61175	Water - Utilities	4,120	-	4,120
61176	Recycling Receptacles	3,308	-	3,308
61177	Seasonal Planting & Maintenance for	15,871	-	15,871
61178	Annual Landscape Maintenance	31,144	-	31,144
61179	Utilities Electric	7,995	-	7,995
61184	Monument and signage repairs	5,000	-	5,000
61185	Misc. Maintenance & repairs	5,000	-	5,000
61186	Electrical Repairs	8,000	-	8,000
61173	Holiday Light installation	19,500	-	19,500
61181	District Banners	-	-	-
Total		116,790	-	116,790
<i>Contribution Operating Reserve</i>				
61200	Contribution to Operating Reserve	50,351	-	50,351
Total Contribution Operating Reserve		50,351	-	50,351
Total Operating		231,291	-	231,291
Operating Revenues Over (Under) Expe		\$ -	\$ -	\$ -
Debt Service Fund				
<i>Sources of Funds</i>				
31150	Capital Revenue	\$ 352,950	\$ -	\$ 352,950
Bond Refunding Sources of Funds		-	4,306,000	4,306,000
Total Sources of Funds		352,950	4,306,000	4,658,950
<i>Uses of Funds</i>				
62000	Bond Payment Exp-UMB	352,950		352,950
Bond Refunding Uses of Funds			4,306,000	4,306,000
Total Uses of Funds		352,950	4,306,000	4,658,950
		\$ -	\$ -	\$ -