

BY AUTHORITY

RESOLUTION NO. CR17-0886
SERIES OF 2017

COMMITTEE OF REFERENCE:
Business, Arts, Workforce & Aeronautical

A RESOLUTION

Approving a proposed Fifth Amendment and Modification Agreement between the City and County of Denver and NEWSED Community Development Corporation, Inc. to substitute collateral as security for a loan.

BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. The proposed Fifth Amendment and Modification Agreement between the City and County of Denver and NEWSED Community Development Corporation, Inc., in the words and figures contained and set forth in that form of Fifth Amendment and Modification Agreement available in the office and on the web page of City Council, and to be filed in the office of the Clerk and Recorder, Ex-Officio Clerk of the City and County of Denver, under City Clerk’s Filing No. GE2Y004-06 is hereby approved.

COMMITTEE APPROVAL DATE: August 9, 2017

MAYOR-COUNCIL DATE: August 15, 2017

PASSED BY THE COUNCIL: _____

_____ - PRESIDENT

ATTEST: _____ - CLERK AND RECORDER,
EX-OFFICIO CLERK OF THE
CITY AND COUNTY OF DENVER

PREPARED BY: Adam C. Hernandez, Assistant City Attorney DATE: August 17, 2017

Pursuant to section 13-12, D.R.M.C., this proposed resolution has been reviewed by the Office of the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed resolution. The proposed resolution is submitted to the City Council for approval pursuant to § 3.2.6 of the Charter.

Kristin M. Bronson, Denver City Attorney

BY:  _____, Assistant City Attorney DATE: Aug 16, 2017