

BILL/ RESOLUTION REQUEST

- 1. Title:** Approves an amendment with Bank of America to change model numbers and purchase prices of equipment that the City will be reimbursed for as well as change the capital lease finance provider from Bank of America to Capital One (CE17001-11).
- 2. Requesting Agency:** Department of Finance
- 3. Contact Person *with actual knowledge of proposed ordinance***
 - Name:** Denver Maw
 - Phone:** 39353
 - Email:** denver.maw@denvergov.org
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
 - Name:** Denver Maw
 - Phone:** 39353
 - Email:** denver.maw@denvergov.org
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**

Scope of services with performance bench marks: Bank of America provided the financing to implement a new Property Tax System. Included in the contract were items the City purchased itself and needs reimbursement. The models numbers changed slightly and decreased in price by approximately \$393. That money will go toward paying off the financing. The contract has already been executed and the final contract price will not change. The only change is slightly different computer equipment than what was originally listed. Bank of America has also sold the capital lease to Capital One, which will also be changed in the contract. No terms will be changed in the financing.
 - b. Duration**

3/1/11-3/1/16
 - c. Location**

all
 - d. Affected Council District**

all
 - e. Benefits**

Assessor's Office
 - f. Costs**

Savings of \$392.62

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

No.

Bill Request Number: BR12-0372

Date: 5/7/2012