## **BILL/ RESOLUTION REQUEST**

- 1. Title: Amends a contract with CA Concessions of Colorado, Inc. d/b/a Red Rocks Bar to revise existing holdover language to allow the concessionaire to holdover at 100% rental rate as a result of Terminal stabilization (AC 39029).
- 2. Requesting Agency: DIA
- 3. Contact Person with actual knowledge of proposed ordinance

Name: Amy Raaz

Phone: Email:

4. Contact Person with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary

Name: Phone: Email:

- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved
  - a. Scope of Work

Pending Terminal redevelopment, holdover terms of the Airport's Main Terminal location vendors are being adjusted as a result of Terminal stabilization. Fifth Amendment to revise existing Holdover language to allow the Chief Executive Officer, at her sole discretion, to waive additional rent equal to 150% of monthly Rent provided for in section 4.03 of the Agreement and allow Concessionaire to holdover at 100% the rental rate. This amendment neither extends the term nor requires a competitive solicitation. Keeping existing Holdover language would mean potential loss of rental income of the space for eighteen to twenty-two months.

b. Duration

2/28/1995-2/2/8/2015 (no change to term)

c. Location

**DIA Main Terminal** 

d. Affected Council District

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e. Benefits

Continued services at the Jeppesen Terminal

f. Costs

No change; Greater of \$63,216 MAG or percentage compensation of 13% food & beverage; 18% alcohol

6.	Is there any controv	ersy surrounding this	ordinance, groups or
	individuals who may	have concerns about	it? Please explain.

Bill Request Number: BR15-0014 Date: 12/29/2014