

1 **BY AUTHORITY**

2 ORDINANCE NO. \_\_\_\_\_  
3 SERIES OF 2017

COUNCIL BILL NO. CB17-1251  
COMMITTEE OF REFERENCE:  
Finance & Governance

4  
5  
6 **A BILL**  
7

8 **For an ordinance establishing a new fund in the General Government Special**  
9 **Revenue Fund for “Sidewalk Repair Revolving Fund”.**

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11 **WHEREAS**, the Department of Public Works requests a new fund for the “Sidewalk Repair  
12 Revolving Fund” to advance the cost of sidewalk repairs for qualifying homeowners; and

13 **WHEREAS**, the 2018 Annual Appropriating Ordinance includes a General Fund transfer in the  
14 amount of \$4,000,000 in seed money for a “Sidewalk Repair Revolving Fund”;

15 **NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF**  
16 **DENVER:**

17 **Section 1.** A new fund is hereby established in the General Government Special Revenue  
18 Fund, Accounting No. 11000, a “Sidewalk Repair Revolving Fund”, Accounting No. 11867 for the  
19 purpose of accounting for the receipt and expenditure of program dollars.

20 **Section 2.** Monies received from payments, and other sources of revenue including transfers  
21 from other City funds, shall be deposited into the Treasury of the City and credited to Special Fund  
22 No. 11000, which is set forth and described in Section 20-18 of the Revised Municipal Code of the  
23 City and County of Denver.

24 **Section 3.** Project expenditures are hereby authorized for the “Sidewalk Repair Revolving  
25 Fund”, Accounting No. 11867, in the amount not to exceed the total of deposits described in  
26 Section 2 of this ordinance to be expended by the Executive Director or Public Works.  
27 Expenditures include advancing the cost of sidewalk repairs with offering an extended repayment  
28 option and paying affordability discounts to qualifying homeowners. The initial funding is  
29 appropriated with subsequent funding established on a cash basis as the program matures. This  
30 is a cash basis, non-lapsing fund.

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1       **Section 4.** For 2018, there is hereby appropriated to the appropriation account to be  
2 expended for the purposes and upon the authorizations in said ordinance set forth:

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4   ACCOUNTING                    APPROPRIATION                   EXPENDING  
5   NUMBER                       ACCOUNT                       AUTHORITY                       AMOUNT  
6   11867-5032000               Sidewalk Repair Revolving       Executive director of               \$4,000,000  
7                                   Fund                                   Public Works  
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9       **Section 5.** The Chief Financial Officer of the City and County of Denver is hereby authorized  
10 and directed to make such book and record entries and to do such other things as may be  
11 necessary to accomplish the purposes of this Ordinance.

12 COMMITTEE APPROVAL DATE: November 7, 2017

13 MAYOR-COUNCIL DATE: November 14, 2017

14 PASSED BY THE COUNCIL: \_\_\_\_\_

15 \_\_\_\_\_ - PRESIDENT

16 APPROVED: \_\_\_\_\_ - MAYOR \_\_\_\_\_

17 ATTEST: \_\_\_\_\_ - CLERK AND RECORDER,  
18 EX-OFFICIO CLERK OF THE  
19 CITY AND COUNTY OF DENVER

20 NOTICE PUBLISHED IN THE DAILY JOURNAL: \_\_\_\_\_; \_\_\_\_\_

21 PREPARED BY: Nikki McCabe, Budget and Management Office       DATE: November 16, 2017

22 Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office of  
23 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed  
24 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §  
25 3.2.6 of the Charter.

26 Kristin M. Bronson, Denver City Attorney

27 BY: \_\_\_\_\_, Assistant City Attorney                       DATE: \_\_\_\_\_

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