

MARY L. CARTER, PARALEGAL DIRECT DIAL: (303) 839-3871 mcarter@spencerfane.com

File No. 5115070-0012

September 27, 2013

#### VIA HAND DELIVERY

Deborah Johnson, City Clerk City and County of Denver 201 W. Colfax Ave., Dept. 101 Denver, CO 80203

> Re: 9th Avenue Business Improvement District - 2014 Operating Plan and Budget - 08-532-

Dear Ms. Johnson:

Enclosed for formal filing with the City Clerk as provided in Section 31-25-1211, C.R.S. is the proposed 2014 Operating Plan and Budget for the 9th Avenue Business Improvement District.

If you have any questions regarding this filing, kindly advise the undersigned

Very truly yours,

SPENCER FANE & GRIMSHAW LLP

Mary L. Carter, Paralegal

MLC/ Enclosure



1700 Lincoln Street, Suite 3800 Denver, Colorado 80203-4538

DN 927893.1

# **2014 OPERATING PLAN AND BUDGET**

# 9TH AVENUE BUSINESS IMPROVEMENT DISTRICT

#### 2014

### OPERATING PLAN AND BUDGET FOR THE

## 9TH AVENUE BUSINESS IMPROVEMENT DISTRICT

The BID was organized by Ordinance No. 423, Series of 2008. An initial operating plan and budget was approved at that time, but the economic downturn and other factors essentially stopped the BID in its tracks. A portion of the site of the former University of Colorado Health Sciences Center, which is the BID's service area, was sold to new owner and developer.

The plans for the property within the BID are being completed. As a result, the BID requests that the City approve the continuation of its current authority as provided in the 2012 Operating Plan and Budget, with the current directors being: Marshall Burton and Lawrence Donovan. By approval of this 2014 Operating Plan, the appointment of Douglas C. McKinnon, a qualified elector of the District, would be approved by City Council. There are two vacancies on the Board, due to a lack of eligible electors at the present time. A zero budget is indicated for 2014. The expectation is that the BID will return to the City in the future to amend its Operating Plan and Budget as needed based on plans approved by the City.

1

DN 913777.1