

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

****All fields must be completed.****
Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: October 18, 2016

Please mark one: Bill Request or Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes No

If yes, please explain: .

2. Title: A bill for an ordinance approving a 2017 Operating Plan and Budget for the RiNo Business Improvement District

3. Requesting Agency: Department of Finance

4. Contact Person: (With actual knowledge of proposed ordinance/resolution.)

- Name: Michael Kerrigan – Sr. Financial Analyst
- Phone: 720-913-5550
- Email: Michael.Kerrigan@denvergov.org

5. Contact Person: (With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council)

- Name: Michael Kerrigan – Sr. Financial Analyst
- Phone: 720-913-5550
- Email: Michael.Kerrigan@denvergov.org

6. General description of proposed Resolution including contract scope of work if applicable: State statute requires that City Council approves or disapproves the budget for the upcoming year. The ordinance represents the City's approval for the expenditures and revenues necessary to execute the responsibilities of the district.

*****Please complete the following fields:*** (Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)

- a. Contract Control Number: N/A
- b. Duration: Budget for 2017
- c. Location: The RiNo BID covers approximately 425 acres around the Brighton Blvd. Corridor. Generally, the BID is centered on Brighton Blvd. stretching from I-70 on the north to Broadway St. on the south, and to the Burlington Northern railroad tracks on the west to the alleyway between Lawrence and Larimer streets on the east.
- d. Affected Council District: Council District #9 – Councilman Brooks
- e. Benefits: BID's are organized for the benefit of taxable commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. The RiNo BID efforts focus on marketing and advocacy to promote small business and the artistic character of the RiNo neighborhood.
- f. Costs: Districts raise their own revenue for core functions.

7. Is there any controversy surrounding this ordinance? (Groups or individuals who may have concerns about it?) Please explain.

No Controversy.

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____

Executive Summary
RiNo BID
2017 Operating Plan and Budget

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for the **RiNo BID** and it is submitted annually.

General Description of District and Location: The RiNo BID covers approximately 425 acres around the Brighton Blvd. Corridor. Generally, the BID is centered on Brighton Blvd. stretching from I-70 on the north to Broadway St. on the south, and to the Burlington Northern railroad tracks on the west to the alleyway between Lawrence and Larimer streets on the east

The BID provides services and improvement via four main categories: 1. RiNo Advocacy, 2. RiNo Branding, Marketing, and Activation 3. RiNo Placemaking and 4. Business Support for RiNo Creatives and Entrepreneurs.

District Structure: The district was created by City Council in June 2015 and the electors authorized a district mill levy in the November 2015 TABOR election. The district raises revenues from a real property tax mill levy on commercial property. Currently the district has no debt. The proposed budgeted expenditures for 2017 is **\$602,755**, the district plans to assess a 4.0 mill levy for 2017. The Board of Directors is composed of 9 property owner citizens.

For all BIDs that have mill levies: City Council will pass a resolution in December to levy all special district mill levies for the 2017 budget year.

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