

## BILL/ RESOLUTION REQUEST

- 1. Title:** Amends Section 20-22 of the Denver Revised Municipal Code to allow for the designation of the value of City-owned property to fulfill all or a portion of the constitutional reserve requirement; transferring monies from the TABOR Amendment Reserve in the amount of \$21.6 million and appropriating these monies for the Central Denver Recreation Center located in Council District 10; and amending the components of the City's TABOR emergency reserve for fiscal year 2014.
  
- 2. Requesting Agency:** Department of Finance
  
- 3. Contact Person *with actual knowledge of proposed ordinance***  
**Name:**  
**Phone:**  
**Email:**
  
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***  
**Name:**  
**Phone:**  
**Email:**
  
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
  - a. Scope of Work**

Amends Section 20-22 of the Denver Revised Municipal Code to allow for the designation of the value of City-owned property to fulfill all or a portion of the constitutional reserve requirement; transferring monies from the TABOR Amendment Reserve in the amount of \$21.6 million and appropriating these monies for the Central Denver Recreation Center located in Council District 10; and amending the components of the City's TABOR emergency reserve for fiscal year 2014.
  - b. Duration**

Construction estimated to be completed in 2017
  - c. Location**

Corner of Josephine Street and Colfax Avenue
  - d. Affected Council District**

10 & 8
  - e. Benefits**

Construction of a new recreation center on land acquired through the Better Denver Bond program (November 2007 bond issue authorized allocation of \$11M for land acquisition and design services for a new recreation center to serve the central Denver area).
  - f. Costs**

**Approximately \$25M (including 2014 TABOR reserve and dedicated Better Denver Bond funding)**

**6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

no

**Bill Request Number: BR14-0116**

**Date: 2/11/2014**