

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **9 a.m. Friday**. Contact the Mayor's Legislative team with questions

Date of Request: 5/7/2026

Please mark one: Bill Request or Resolution Request

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

Yes No

1. Type of Request:

Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment

Dedication/Vacation Appropriation/Supplemental DRMC Change

Other:

2. **Title:** Approves a grant with the Colorado Department of Local Affairs for \$1,000,000.00 with an end date of 3-31-2028 to support down payment assistance for First Generation home buyers purchasing in City and County of Denver with Proposition 123 AHOP funds, citywide (HOST-202683964).

3. **Requesting Agency:** Department of Housing Stability (HOST)

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Andrew Johnston	Name: Polly Kyle
Email: Andrew.Johnston@denvergov.org	Email: Polly.Kyle@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

The resolution approves a contract to accept a grant from the State of Colorado Department of Local Affairs (DOLA). The grant is \$1 million and must be used for home ownership purposes. Other conditions of the grant include reporting, first time home buyer classes, home inspection, and revolving down payment assistance funds when repaid.

HOST's application refined the scope of work to be performed as down payment assistance (DPA) for first generation home buyers purchasing a home in Denver. The DPA will be 7% of the first mortgage loan amount and secured as a recapturable second mortgage. The second mortgage has a zero interest rate, no monthly payments and is repayable when the first mortgage is paid off. The funds will be deployed as a special offering under Denver's existing metroDPA program.

The state grant allows for households earning up to 120% of the area median income (AMI). HOST will initially restrict to households earning 100% AMI and then based on performance determine if the AMI limit should be changed to 120%.

6. **City Attorney assigned to this request (if applicable):** Megan Waples

7. **City Council District:** All districts - Citywide

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet****

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

Key Contract Terms

Type of Contract: Grant Agreement with State of Colorado – Prop 123 AHOP

Vendor/Contractor Name (including any dba’s): Colorado Department of Local Affairs

Contract control number (legacy and new): HOST-202683964

Location: 1313 Sherman Street, Room 320, Denver, CO 80203

Is this a new contract? Yes No **Is this an Amendment?** Yes No **If yes, how many?** _____

Contract Term/Duration (for amended contracts, include existing term dates and amended dates): The contract term will begin when both parties have signed the agreement and will go through March 31, 2028

Contract Amount (indicate existing amount, amended amount and new contract total):

<i>Current Contract Amount</i> (A)	<i>Additional Funds</i> (B)	<i>Total Contract Amount</i> (A+B)
1,000,000	0	1,000,000

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
Date of signed agreement – March 31, 2028	N/A	N/A

Scope of work: Provide down payment assistance (DPA) to households at or below 120% AMI. The program will offer down payment assistance to First Generation households purchasing a home in the City and County of Denver

Was this contractor selected by competitive process? Yes **If not, why not?**

Has this contractor provided these services to the City before? Yes No
State of Colorado - DOLA has contracted with Denver previously.

Source of funds: Prop 123 AHOP (Affordable Housing Ownership Program)

Is this contract subject to: W/MBE DBE SBE XO101 ACDBE N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts):

Who are the subcontractors to this contract? None

To be completed by Mayor’s Legislative Team:

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Date Entered: _____