

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

All fields must be completed.

Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: 7/3/17

Please mark one: Bill Request or Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes No

If yes, please explain:

2. Title: *(Include a concise, one sentence description – please include name of company or contractor and contract control number - that clearly indicates the type of request: grant acceptance, contract execution, amendment, municipal code change, supplemental request, etc.)* Amends a loan agreement between the Denver Office of Economic Development and The Delores Project (OEDEV-GE68003) that provided \$700,000 in CDBG (HUD) funds for the acquisition of a shelter at 1290-1292 King Street to allow a new shelter to be constructed on the property to satisfy the requirements of the loan agreement.

3. Requesting Agency: Office of Economic Development

4. Contact Person: *(With actual knowledge of proposed ordinance/resolution.)*

- **Name:** Julie Stern
- **Phone:** 720-913-1605
- **Email:** julianne.stern@denvergov.org

5. Contact Person: *(With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council and who will be available for first and second reading, if necessary.)*

- **Name:** Susan Liehe
- **Phone:** 720-913-1689
- **Email:** susan.liehe@denvergov.org

6. General description of proposed ordinance including contract scope of work if applicable:

Amends a loan agreement between the Denver Office of Economic Development and The Delores Project (OEDEV-GE68003) that provided \$700,000 in CDBG (HUD) funds for the acquisition of a shelter at 1290-1292 King Street to allow a new shelter to be constructed on the property to satisfy the requirements of the loan agreement.

****Please complete the following fields:** *(Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)*

- a. **Contract Control Number:** OEDEV-GE68003-01
- b. **Duration:** 30 years
- c. **Location:** 1290-1292 King Street, now known as 1290 N King Street, 1299 N Knox Court, and 345 W 13th Street
- d. **Affected Council District:** 3 (Lopez)
- e. **Benefits:** Affordable housing & emergency shelter
- f. **Costs:** No new funds (Original contract amount \$700,000 in CDBG funds)

7. Is there any controversy surrounding this ordinance? (Groups or individuals who may have concerns about it?) Please explain

None known

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: RR17 0768

Date Entered: _____

ORDINANCE/RESOLUTION REQUEST

Executive Summary

This request is to amend a loan agreement between OED and The Delores Project (TDP) that provided \$700,000 in CDBG (HUD) funds for the acquisition of a shelter at 1290-1292 King Street.

TDP has operated the facility acquired through this loan as a shelter for women and transgender individuals experiencing homelessness for the past ten years. TDP is now partnering with Rocky Mountain Mutual Housing Association, Inc. (RMMHA) to construct a new project on the property known as Arroyo Village Apartments. The new project will include a new shelter facility that will be operated by TDP as well as 130 units of permanent supportive housing and workforce housing restricted at 30% - 50% AMI. The new project will allow TDP to replace a functionally obsolete facility and to provide integrated services for emergency shelter guests and stably housed residents, improving the level of service that TDP is able to offer shelter guests.

The amendment provides the city's consent to replace the existing facility with the new facility. TDP will lease the new facility from Arroyo Village Apartments LLLP, a partnership between TDP and RMMHA; the amendment also authorizes OED to change the collateral for the loan to TDP's leasehold interest in the new facility and provides for another change in collateral if TDP ever acquires the new facility outright. The amendment also adds a covenant running with the land to secure the use of the new facility as a shelter until the end of the original loan term (May 24, 2037).

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