

BILL/ RESOLUTION REQUEST

- 1. Title:** Approves the Solar Gardens Subscription Agreement, a 20-year energy procurement agreement with Denver Solar IV LLC (201207696) for 40% of the output of a 2 Megawatt DC solar photovoltaic system located on DIA property.
- 2. Requesting Agency:** DIA
- 3. Contact Person *with actual knowledge of proposed ordinance***
Name: Steve Campbell
Phone: (303) 342-2154
Email: steve.campbell@flydenver.com
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
Name: John Ackerman
Phone: 303-342-2568
Email: john.ackerman@flydenver.com
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**

The proposed agreement is to enter into a 20-year ground lease to allow the LLC to construct and operate a 2 Megawatt DC solar photovoltaic system. Over the life of this agreement, together with the related subscriber agreement, it is expected that the Airport will save more than \$600,000 as a result of the difference between energy costs paid through the subscription agreement and SRC payments made by XCEL to the Airport and the revenue from this ground lease. In addition, the airport will add 1.2 million kWh of clean renewable energy to it's portfolio and thus reduce carbon dioxide emissions by 989 tons, or the equivalent of 121 residences annually.
 - b. Duration**

20 years
 - c. Location**

DIA
 - d. Affected Council District**

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 - e. Benefits**

Over the life of this agreement together with the related subscriber agreement it is expected that the Airport will save more than \$600,000 as a result of the difference between energy costs paid through this agreement and SRC payments made by XCEL to the Airport and the revenue from this ground lease. In addition the airport will add 1.2 million kWh of

clean renewable energy to it's portfolio and thus reduce carbon dioxide emmissions by 989 tons, or the equivalent of 121 residences annually.

f. Costs

Current Contract Amount

(A) Additional Funds

(B) Total Contract Amount

(A+B)

\$292,283

\$292,283

Current Contract Term Added Time New Ending Date

20 years

10/31/2032

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

No.

Bill Request Number: BR12-0696

Date: 9/13/2012