

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by 9 a.m. Friday. Contact the Mayor's Legislative team with questions

Date of Request: 4-24-2025

Please mark one: ☐ Bill Request or ☒ Resolution Request

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

☐ Yes ☒ No

1. Type of Request:

☒ Contract/Grant Agreement ☐ Intergovernmental Agreement (IGA) ☐ Rezoning/Text Amendment

☐ Dedication/Vacation ☐ Appropriation/Supplemental ☐ DRMC Change

☐ Other:

2. **Title:** Approves a contract with JPMorgan Chase Bank, N.A. for \$6,750,000.00 with an end date of 12-31-2033 to provide city departments general bank services, including revenue processing, disbursement, fraud detection and controls, reconciliation, and reporting, citywide (FINAN-202367321-00).

3. **Requesting Agency:** Department of Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Alyssa Garrity	Name: Carolina Flores
Email: Alyssa.garrity@denvergov.org	Email: Carolina.flores@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

JPMorgan Chase Bank provides essential citywide banking services, including high-volume revenue processing, disbursement, fraud detection and controls, reconciliation, and reporting.

JPMorgan, a current service provider to the city, was selected through the city's competitive solicitation process in 2022-2023. The previous contract (FINAN-202055953-02) term was amended to support new contract negotiations extending into 2024. The new contract term is structured to support the typical extended, multi-layer selection and contracting processes for bank services, plus a subsequent 12-month transition period of banking products and continuity of service required to maintain revenue and disbursement processing.

6. **City Attorney assigned to this request (if applicable):** Laurie Heydman

7. **City Council District:** Citywide

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet****

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):
Professional Services > \$500K

Vendor/Contractor Name (including any dba's): JPMorgan Chase Bank, N.A.

Contract control number (legacy and new): FINAN-202367321-00

Location: Citywide

Is this a new contract? ☒ Yes ☐ No **Is this an Amendment?** ☐ Yes ☒ No **If yes, how many?** ____

Contract Term/Duration (for amended contracts, include existing term dates and amended dates): 1/1/2025 – 12/31/2033

Initial term	1/1/2025 – 12/31/2029	Duration: 5 years
Renewal terms to support end of contract	1/1/2030 – 12/31/2030	Duration: 1 year
	1/1/2031 – 12/31/2031	Duration: 1 year
	1/1/2032 – 12/31/2032	Duration: 1 year
	1/1/2033 – 12/31/2033	Duration: 12 months, month-to-month

Contract Amount (indicate existing amount, amended amount and new contract total):

<i>Current Contract Amount</i>	<i>Additional Funds</i>	<i>Total Contract Amount</i>
(A)	(B)	(A+B)
\$6,750,000	n/a	\$6,750,000

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
1/1/2025 – 12/31/2033	n/a	n/a

Scope of work: JPMorgan Chase will provide high-volume revenue processing for incoming city payments including cash, checks, lockbox (mail-in payments), EFTs and wires; disbursement processing for outgoing city payments including checks, EFTs and wires; security functions including fraud detection and controls; reconciliation and reporting functions supporting accounting processes; and dedicated customer service support.

Was this contractor selected by competitive process? Yes.

If not, why not?

Has this contractor provided these services to the City before? ☒ Yes ☐ No

Source of funds: Department of Finance Professional Services Budget

Is this contract subject to: ☐ W/MBE ☐ DBE ☐ SBE ☐ XO101 ☐ ACDBE ☒ N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): N/A

Who are the subcontractors to this contract? N/A

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