

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

****All fields must be completed.****

Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: 6/10/13

Please mark one: Bill Request or Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes No

If yes, please explain:

2. Title: *(Include a concise, one sentence description – please include name of company or contractor and contract control number - that clearly indicates the type of request: grant acceptance, contract execution, amendment, municipal code change, supplemental request, etc.)*

Request for a loan to Urban Peak Denver in the amount \$525,000 in HOME funds for the purpose of property renovation for youth housing. (OEDEV 201311299)

3. Requesting Agency: Office of Economic Development

4. Contact Person: *(With actual knowledge of proposed ordinance/resolution.)*

- **Name:** ReJean Peeples
- **Phone:** 720-913-1545
- **Email:** Rejean.Peeples@DenverGov.org

5. Contact Person: *(With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council and who will be available for first and second reading, if necessary.)*

- **Name:** Seneca Holmes
- **Phone:** 720-913-1533
- **Email:** Seneca.Holmes@DenverGov.org

6. General description of proposed ordinance including contract scope of work if applicable:

The loan request for \$525,000 will be used by Urban Peak to pay for expenses associated with the renovation of a building located at 1548 Ogden St. The property was acquired by Urban Peak in December 2012 for the purpose of operating their Rocky Mountain Youth Housing Program (RMYHP). The program serves formerly homeless youth as well as youth transitioning out of foster care, ages 16-24. The funds for this loan come from the Housing and Urban Development's (HUD) HOME Investment Partnerships Program.

****Please complete the following fields:** *(Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)*

- a. **Contract Control Number:** OEDEV 201311299
- b. **Duration:** 20 years
- c. **Location:** 1548 Ogden St.
- d. **Affected Council District:** 8
- e. **Benefits:** Housing for at-risk/vulnerable populations
- f. **Costs:** \$525,000

7. Is there any controversy surrounding this ordinance? *(Groups or individuals who may have concerns about it?)* **Please explain.**

None Known

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____

**Executive Summary:
Urban Peak Loan Request**

Since 2002, Urban Peak has operated Rocky Mountain Youth Housing Program, (RMYHP), a transitional housing program for formerly homeless youth and youth transitioning out of foster care, ages 16 - 24. The property had been owned by Denver's Human Services until it was sold to Urban Peak in December 2012. Urban Peak had leased the property and operated its RMYHP program in it. The building is a 36 unit apartment building, circa 1955 with an on-site manager's office. The building is three stories and consists of studio apartments only. The basement houses a laundry room, meeting area, storage and mechanical room.

Urban Peak received \$750,000 of funding from the State's Division of Housing (DOLA) for the purchase of the property. The scope of work to be done will include upgrades to each unit, such as: new cabinettes in the kitchen and bath, counters, appliances, addition of fire alarm system, roof repairs, window replacement, energy efficient lighting, new floor and repairs to sidewalks and entrance.

The approval of this request will allow Urban Peak to continue to operate a valuable program to Denver's community.

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