

BY AUTHORITY

ORDINANCE NO. _____

COUNCIL BILL NO. BR11-0324

SERIES OF 2011

COMMITTEE OF REFERENCE:

Business, Workforce & Sustainability

A BILL

For an ordinance approving a proposed Loan Agreement between the City and County of Denver and Affordable Communities, Inc. to purchase a 40 unit multi-family property from Neighborhood Stabilization Program (NSP) 2 funding.

BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. The proposed Loan Agreement between the City and County of Denver and Affordable Communities, Inc., in the words and figures contained and set forth in that form of Loan Agreement, filed in the office of the Clerk and Recorder, Ex-Officio Clerk of the City and County of Denver, on the 19th day of May, 2011, City Clerk's Filing No. 11-405 is hereby approved.

COMMITTEE APPROVAL DATE: May 11, 2011

MAYOR-COUNCIL DATE: May 17, 2011

PASSED BY THE COUNCIL: _____, 2011

_____ - PRESIDENT

APPROVED: _____ - MAYOR _____, 2011

ATTEST: _____ - CLERK AND RECORDER,
EX-OFFICIO CLERK OF THE
CITY AND COUNTY OF DENVER

NOTICE PUBLISHED IN THE DAILY JOURNAL: _____, 2011; _____, 2011

PREPARED BY: Jennifer Welborn, Assistant City Attorney DATE: May 19, 2011

Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office of the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed ordinance. The proposed ordinance is submitted to the City Council for approval pursuant to §3.2.6 of the Charter.

David W. Broadwell, Denver City Attorney

BY: _____, City Attorney

DATE: _____, 2011