

BY AUTHORITY

RESOLUTION NO. CR25-1603
SERIES OF 2025

COMMITTEE OF REFERENCE:
Finance & Business

A RESOLUTION

Of the City Council sitting as the ex officio Board of Directors of the RiNo Denver General Improvement District, approving a Work Plan, adopting a Budget, imposing Capital Charges and Maintenance Charges, approving a Mill Levy, and making appropriations for the 2026 Fiscal Year.

9 **WHEREAS**, the RiNo Denver General Improvement District (the “District”) was created by
10 Denver Ordinance No. 15-0309, Series of 2015 (“Creation Ordinance”), and said Creation Ordinance
11 recognized the Council of the City and County of Denver as the ex officio Board of Directors of the
12 District (the “Board of Directors”), pursuant to C.R.S. 31-25-609, C.R.S.; and

13 **WHEREAS**, the Board of Directors is authorized to approve the District's Work Plan and
14 Budget and to issue debt and collect Capital Charges and a Mill Levy (as such terms are defined in
15 the Creation Ordinance or state law); and

16 **WHEREAS**, the Creation Ordinance established a District Advisory Board (the “Advisory
17 Board”) for the District, and specified that such Advisory Board should, subject to the approval of the
18 Board of Directors, conduct and manage certain affairs of the District as the authorized agent of the
19 Board of Directors, including certain financial and legal affairs; and

20 **WHEREAS**, the Creation Ordinance also calls for the Advisory Board to hold a public hearing
21 on, and deliver and recommend to the Board of Directors, at least once a year, a Work Plan, Budget,
22 Capital Charges, and Mill Levy (as such terms are defined in the Creation Ordinance or state law)
23 for the next succeeding fiscal year; and

24 **WHEREAS**, following due notice, the Advisory Board held a public hearing on the proposed
25 Work Plan, Budget, and Mill Levy on September 24, 2025, and held a public hearing on the proposed
26 Capital Charges on November 14, 2025, all for the 2026 Fiscal Year, and has prepared, delivered
27 and recommended to the Board of Directors for its approval the District Work Plan, Budget, Capital
28 Charges, and Mill Levy for the 2026 Fiscal Year; and

29 **WHEREAS**, in an election held on November 3, 2015, the eligible electors of the District
30 approved a ballot issue authorizing the issuance of debt, property taxes, and collection, retention
31 and spending of revenues in the amounts not less than as specified in the proposed 2026 Work
32 Plan.

33 **NOW, THEREFORE, AFTER HOLDING A PUBLIC HEARING IN ACCORDANCE WITH**
34 **PUBLICATION, BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER,**

**IN ITS EX OFFICIO CAPACITY AS THE BOARD OF DIRECTORS OF THE RINO DENVER
GENERAL IMPROVEMENT DISTRICT:**

Section 1. That the 2026 Work Plan and Budget for the District as filed in the Office of the City Clerk, ex officio Secretary of the Board of Directors of the District, in File No. 2015-0201-O be and hereby is adopted and approved.

Section 2. The sum of money identified for each fund in the 2026 Budget for expenditure in the 2026 Fiscal Year is hereby appropriated for such purpose.

Section 3. That imposition of Capital Charges which are necessary for the purpose of the District's expenses as set forth in the 2026 Work Plan and Budget, are hereby approved.

Section 4. That a Mill Levy of 4.000 mills for general operating purposes is approved.

Section 5. That the fiscal year of the District shall begin on the first day of January and end on the last day of December each year.

Section 6. The financial authorizations set forth herein shall continue to be effective as provided in the November 3, 2015 election.

Section 7. That the City Clerk of the City and County of Denver, acting ex officio as the

Secretary of the Board of Directors of the District, shall attest and affix the seal of the District to this Resolution.

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1 COMMITTEE APPROVAL DATE: October 28, 2025

2 MAYOR-COUNCIL DATE: November 4, 2025

3 **APPROVED BY THE CITY COUNCIL OF THE CITY AND COUNTY OF DENVER, SITTING EX**
4 **OFFICIO AS THE BOARD OF DIRECTORS OF THE RINO DENVER GENERAL IMPROVEMENT**
5 **DISTRICT:**

6 PASSED BY THE COUNCIL: _____

7 _____ - PRESIDENT OF CITY COUNCIL

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11
12 ATTEST: _____ - CLERK AND RECORDER, EX OFFICIO
13 CLERK OF THE CITY AND COUNTY OF DENVER

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15 PREPARED BY: Spencer Fane LLP DATE: October 9, 2025

16 REVIEWED BY: Bradley T. Neiman, Assistant City Attorney DATE: November 6, 2025

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18 Pursuant to section 13-9, D.R.M.C., this proposed resolution has been reviewed by the office of
19 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
20 resolution. The proposed resolution is not submitted to the City Council for approval pursuant to
21 § 3.2.6 of the Charter.

22 Katie J. McLoughlin, Interim City Attorney

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24 BY: _____, Assistant City Attorney DATE: _____