

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: October 25, 2021

Please mark one: **Bill Request** or **Resolution Request**

1. Type of Request:

- Contract/Grant Agreement** **Intergovernmental Agreement (IGA)** **Rezoning/Text Amendment**
- Dedication/Vacation** **Appropriation/Supplemental** **DRMC Change**
- Other:** Establishes a new Special Revenue Fund

2. Title: (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Establishes the “Denver Small Business Investment” Special Revenue Fund in the Economic Opportunity Special Revenue Fund Series to support programs that bolster small businesses located within the City and County of Denver.

3. Requesting Agency: Department of Finance – Budget and Management Office

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Matthew Karnes	Name: Rachel Bardin
Email: Matthew.Karnes@denvergov.org	Email: Rachel.Bardin@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

This bill request establishes the “Denver Small Business Investment” Special Revenue Fund, number 17805, in the Economic Opportunity Special Revenue Fund Series. This Fund will bolster small businesses located within the City and County of Denver through various investment programs, including but not limited to loans and other investment products, grants, outreach, and technical assistance. It will also support technical business assistance specific to Cannabis Social Equity applicants.

Denver Economic Development & Opportunity will serve as the expending authority for this new fund. The Fund will be appropriated and non-lapsing. It is funded by revenue generated from one percent of the existing special retail marijuana sales tax, up to \$50 million. Additionally, it is anticipated that non-City dollars will contribute to this effort.

6. City Attorney assigned to this request (if applicable):

7. City Council District: All

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: BR21 1289

Date Entered: _____